

ΒΙΟΓΡΑΦΙΚΟ ΣΗΜΕΙΩΜΑ

Κωνσταντίνος Δράκος

1. Προσωπικά Στοιχεία

Τόπος / Ημερ. Γέννησης: Αθήνα, 11 Οκτωβρίου 1974
Email: kdrakos@aueb.gr
Τηλέφωνο: 210-8203461 (Γραφείο)

2. Ιστορικό Απασχόλησης

2.1 Τρέχουσες Θέσεις

- Νοέμβριος 2012-: **Αναπληρωτής Καθηγητής** (γνωστικό αντικείμενο: *Χρηματοοικονομική*, ΦΕΚ 1196/8-11-2012), **Οικονομικό Πανεπιστήμιο Αθηνών, Τμήμα Λογιστικής και Χρηματοοικονομικής.**
- Οκτώβριος 2005 - : **Διδάσκων (ΣΕΠ)** του **Ελληνικού Ανοιχτού Πανεπιστημίου, ΔΕΟ-31 Χρηματοδοτική Διοίκηση.**

2.2 Παρελθούσες Θέσεις

- Ιανουάριος 2009 - Οκτώβριος 2012: **Επίκουρος Καθηγητής επί θητεία** (γνωστικό αντικείμενο ΦΕΚ: *Χρηματοοικονομική*, **Οικονομικό Πανεπιστήμιο Αθηνών, Τμήμα Λογιστικής και Χρηματοοικονομικής.**
- Φεβρουάριος 2005 - Δεκέμβριος 2008 : **Επίκουρος Καθηγητής επί θητεία** (γνωστικό αντικείμενο ΦΕΚ: *Μακροοικονομική Θεωρία με έμφαση στις Αγορές Χρήματος και Κεφαλαίου*), **Πανεπιστήμιο Πατρών, Τμήμα Οικονομικών Επιστημών.**
- Φεβρουάριος 2003 - Φεβρουάριος 2005: **Λέκτορας** (γνωστικό αντικείμενο ΦΕΚ: *Μακροοικονομική Θεωρία*), **Πανεπιστήμιο Πατρών, Τμήμα Οικονομικών Επιστημών.**
- Σεπτέμβριος 2001 - Αύγουστος 2002: **Λέκτορας** (γνωστικό αντικείμενο: *Μακροοικονομική Ανάλυση*), **Πανεπιστήμιο του Έσσεξ, Τμήμα Οικονομικών Επιστημών.**

- Σεπτέμβριος 2000 - Αύγουστος 2001: **Λέκτορας** (γνωστικό αντικείμενο: *Εφαρμοσμένη Χρηματοοικονομική*), *Μητροπολιτικό Πανεπιστήμιο του Λονδίνου, Τμήμα Οικονομικών Επιστημών*.
- 2000 - 2009: **Επισκέπτης Καθηγητής** (Applied Econometrics and Time Series Analysis), *Essex Summer School in Social Science Data Analysis*, ECPR, H.B.

3. Σπουδές

- **Διδακτορικό Δίπλωμα** στην Οικονομική Επιστήμη, *Πανεπιστήμιο του Έσσεξ, Τμήμα Οικονομικών Επιστημών*, 1997-2000. Τίτλος Διατριβής “The Dynamics of Term Structure Risk and Exchange Rates”, *επιβλέποντες καθηγητές*: Roy Bailey & Marcus Chambers / *εξεταστές*: Elias Tzavalis & Jim Richmond.
- **Μεταπτυχιακό Δίπλωμα Ειδίκευσης** στην Οικονομική Επιστήμη, *Πανεπιστήμιο του Έσσεξ, Τμήμα Οικονομικών Επιστημών*, 1996-1997.
- **Πτυχίο** Οικονομικών Επιστημών, *Εθνικό και Καποδιστριακό Πανεπιστήμιο Αθηνών, Τμήμα Οικονομικών Επιστημών*, 1992-1996.

3.1 Επιμόρφωση-Κατάρτιση

- Summer School in International Finance, ZEI (Center for European Integration), *University of Bonn*, 2000.
- Summer School in Advanced Macroeconomics and Microeconomics, *London School of Economics and Political Science*, 1995.

4. Δημοσιεύσεις σε Διεθνή Επιστημονικά Περιοδικά

1. “Bank Loan Terms and Conditions: Is There a Macro Effect?” (with S. Anagnostopoulou), *Research in International Business and Finance*, forthcoming 2016.
2. “The Net Stable Funding Ratio of US Bank Holding Companies: A Retrospective Analysis”, (with P. Arvanitis), *International Journal of Economic Sciences*, 4(2), 1-9, 2015.

3. "A note on the effect of terrorism on economic sentiment", (with C. Kallandranis), **Defence and Peace Economics**, 26(6), 600-608, 2015.
4. "A Polynomial Logistic distribution and its applications in finance", (with V. Koutras, M. Koutras) **Communications in Statistics: Theory and Methods**, 43(10-12), 2045-2065, 2014.
5. "Terrorism Shocks and Public Spending: Panel VAR Evidence from Europe", (with P. Konstantinou), **Defence and Peace Economics**, 25(4), 349-361, 2014.
6. "Bank Loan Terms & Conditions for Eurozone SMEs", **Small Business Economics**, 41(3), 717-732, 2013.
7. "A Migration Approach for USA Banks' Capitalization: Are the 00's the same with the 90's?", (with V. Koutras) **International Review of Financial Analysis**, 30, 131-140, 2013.
8. "Investment Decisions in Manufacturing: Assessing the Effects of Real Oil Price and their Uncertainty", (with P. Konstantinou), **Journal of Applied Econometrics**, 28(1), 151-165, 2013.
9. "On the determinants of terrorism risk concern in Europe", (with C. Muller), **Defence and Peace Economics**, 25(3), 291-310, 2013.
10. "USA Banks' Capitalization Speed of Adjustment: A Microeconomic Approach", **Journal of Financial Economic Policy**, 4(3), 270-286, 2012.
11. Extent and Intensity of Investment with Multiple Capital Goods", **Applied Economics**, 44(22), 2799-2810, 2012.
12. "A Microeconomic Analysis of Credit Rationing in Transition Countries", (with N. Giannakopoulos), **Journal of International Money and Finance**, 30(8), 1779-1790, 2011.
13. "Terrorism Risk Perception in Europe", (with C. Muller), **Economics Letters**, 112, 195-197, 2011.
14. "Testing Uncertainty's Effect in Real Options Theory with Multiple Capital Goods", **Economica**, 78, 330-346, 2011.
15. "Behavioral channels in the cross-market diffusion of major terrorism shocks", **Risk Analysis**, 31(1), 143-159, 2011.
16. "Economics of Security: A Guide to Data Availability and Needs", **Defence and Peace Economics**, 22, 147-159, 2011.

17. "Terrorism Activity, Investor Sentiment and Stock Returns", **Review of Financial Economics**, 19(3), 128-135, 2010.
18. "The determinants of terrorist shocks' cross-market transmission", **Journal of Risk Finance**, 11(2), 147-163, 2010.
19. "Investment in Greek Manufacturing under Irreversibility and Uncertainty: The Message in Used Capital Expenditures", (with E. Goulas), **Applied Economics**, 42, 1797-1809, 2010.
20. "An Econometric Analysis of Counterterrorism Effectiveness: The Impact on Life and Property Losses", (with N. Giannakopoulos), **Public Choice**, 139(1), 135-151, 2009.
21. "Efficiency and Formation of Expectations: Evidence from the European Investment Survey", **Applied Economics**, 40(8), 1015-1022, 2008.
22. "The Relative Importance of Sector and Country Factors for Leasing Penetration Rates across European Industries", (with E. Goulas), **Applied Economics Letters**, 15(15), 1197-1200, 2008.
23. "Irreversible Investment under Uncertainty: The Message in Leasing Expenditures", (with E. Goulas) **International Journal of Monetary Economics and Finance**, 1(4), 412-426, 2008.
24. "Asset and Lessee Heterogeneity as Determinants of Leasing Contracts Maturity Structure in Europe", (with E. Goulas), **International Research Journal of Finance and Economics**, 15, 72-77, 2008.
25. "The Size of Under-reporting Bias in Recorded Transnational Terrorist Activity", **Journal of the Royal Statistical Society (Series A, Statistics in Society)**, 170(4), 909-921, 2007.
26. "Investment and Cash Flow: Evidence for Asymmetries in European Manufacturing", (with C. Kallandranis), **Applied Financial Economics**, 17(14), 1191-1200, 2007.
27. "New vs. Used Capital Investment Decisions under Liquidity Constraints", (with C. Kallandranis and E. Goulas), **Applied Financial Economics Letters**, 3(1), 15-18, 2007.
28. "Modeling Leasing Penetration Rates in European Industries", (with E. Goulas), **Empirical Economics Letters**, 6(6), 493-499, 2007.

29. "Performance Persistence in the Greek Mutual Fund Market", (with P. Zachouris) **Global Business and Economics Review**, 9(1), 75-91, 2007.
30. "Evidence for the Existence of Under-Reporting Bias in Observed Terrorist Activity: The Message in Press Freedom Status Transitions", (with A. Gofas), **Democracy and Security**, 3(2), 139-155, 2007.
31. "Financial Considerations and Investment Decisions: A Literature Review", (with C. Kallandranis), **Briefing Notes in Economics**, 72, 1-14, 2007.
32. "Investment and Conditional Uncertainty: The Role of Market Power, Irreversibility, and Returns-to-Scale", (with E. Goulas), **Economics Letters**, 96, 169-175, 2006.
33. "Modelling Labour Demand Dynamics beyond the Frictionless Environment", (with C. Kallandranis), **Labour: Review of Labour Economics and Industrial Relations**, 20(4), 699-720, 2006.
34. "In Search of the Average Transnational Terrorist Attack Venue", (with A. Gofas), **Defence and Peace Economics**, 17(2), 73-93, 2006.
35. "The Devil you Know but Fail to Face: Underreporting Bias and Its Distorting Effects in the Study of Terrorism", (with A. Gofas), **Journal of Conflict Resolution**, 50(5), 714-735, 2006.
36. "A Note on Uncertainty and Investment across the Spectrum of Irreversibility", **Applied Economics Letters**, 13(20), 877-880, 2006.
37. "Asymmetries in the Term Structure Sensitivity of Investment Grade Credit Spreads", **International Journal of Applied Business and Economic Research**, 4(1), 2006.
38. "Why Do Financial Markets Move Together: An Analysis of Greek and Turkish Markets", (with A. Kutan), **Eastern European Economics**, 43(4), 5-26, 2005.
39. "Firm-Specific Attributes of Financing Constraints: The Case of Greek Listed Firms", (with C. Kallandranis), **Investment Management & Financial Innovations**, 2, 98-110, 2005.
40. "The Elasticity of Substitution across Maturities in International Capital Markets: A Simple Test", **Journal of Economic Integration**, 20(4), 727-745, 2005.

41. "Investment and Cash Flow: Evidence from Greek Listed Companies", (with C. Kallandranis), **Applied Economics Quarterly**, 51(4), 323-344, 2005.
42. "Competition and Contestability in Transition Banking: An Econometric Analysis", (with P. Konstantinou), **South-Eastern Europe Journal of Economics**, 3(2), 187-209, 2005.
43. "Terrorism-Induced Structural Shifts in Financial Risk: The Case of Airline Stocks in the Aftermath of the September 11th Terrorist Attacks", **European Journal of Political Economy**, 20, 435-446, 2004.
44. "A Note on the Role of Sector, Rating and Maturity on Risk Premia", **International Journal of Business and Economics**, 3(3), 201-216, 2004.
45. "Expectations Hypothesis or Market Segmentation? A Stochastic Trends-based Approach", **European Review of Economics and Finance**, 3(2), 65-81, 2004.
46. "The Evolution of Competitive Conditions in US Banking", **SPOUDAI**, 54(2), 44-58, 2004.
47. "The Term Structure of Deviations from the Interest Parity", **Journal of International Financial Markets, Institutions and Money**, 13(1), 57-67, 2003.
48. "Regional Effects of Terrorism on Tourism: Evidence from Three Mediterranean Countries", (with A. Kutan), **Journal of Conflict Resolution**, 47(5), 621-641, 2003.
49. "Assessing the Success of Reform in Transition Banking: An Interest Margins Analysis", **Journal of Policy Modelling**, 25(3), 309-317, 2003.
50. "The Dealership Model for Interest Margins: The Case of the Greek Banking Industry", **Journal of Emerging Market Finance**, 1(1), 75-98, 2002.
51. "A Daily View of the Term Structure Dynamics: Some International Evidence", **De Economist**, 150(1), 1-12, 2002.
52. "Performance and Market Share: Evidence from the Greek Mutual fund Industry", **Greek Economic Review**, 22(1), 23-42, 2002.
53. "Common Factors in Eurocurrency Rates: A Dynamic Analysis", **Journal of Economic Integration**, 17(1), 162-182, 2002.
54. "The Efficiency of the Banking Sector in Central and Eastern Europe", **Emerging Markets Finance and Trade**, 38(2), 33-44, 2002.

55. “The Expectations Hypothesis of the Term Structure: The Greek Interbank Market”, **Economia Internazionale**, 54(4), 2002.
56. “Myopia, Liquidity Constraints and Aggregate Consumption: Time Series Evidence from Greece”, **Journal of Economic Development**, 27(1), 97-105, 2002.
57. “Estimating a Multi-Factor Model for the Greek Mutual Fund Market”, **Emerging Markets Finance and Trade**, 38(3), 72-91, 2002.
58. “Fixed Income Excess Returns and Time to Maturity”, **International Review of Financial Analysis**, 10(4), 431-442, 2001.
59. “Monetary Policy and the Yield Curve in an Emerging Market: The Greek Case”, **Emerging Markets Review**, 2(3), 244-262, 2001.
60. “Testing the Ricardian Equivalence Theorem: Time Series Evidence from Greece”, **Journal of Economic Development**, 26(1), 149-160, 2001.

4.1 Κεφάλαια σε Συλλογικούς Τόμους

1. “A Dynamic Gravity Model for Global Bilateral Investment Holdings”, (από κοινού με **Αικ. Κυριαζίδου, Ι. Πολυκάρπου**), in Georgios P. Kouretas , Athanasios P. Papadopoulos (ed.) *Macroeconomic Analysis and International Finance (International Symposia in Economic Theory and Econometrics, Volume 23)*, 2014, Emerald Group Publishing Limited, pp. 125-152.
2. “Terrorism-Induced Structural Shifts In Financial Risk - The Case of Airline Stocks in the Aftermath of 11 September Terror Attacks”, in *The Economic Analysis of Terrorism*, Ed. Tilman Bruck, 2006, Routledge Studies in Defence and Peace Economics.
3. “A Sectoral-Level Analysis of Performance Persistence in Greek Manufacturing”, (από κοινού με τον **Χ. Καλλανδράνη**), **Special Edited Volume-University of Pireaus**, vol. 1, 2004.
4. “Has the Reform in Transition Banking Delivered?”, **MACROMODELS and AMFET 2001 Conference Proceedings**, Edited by **Janusz Brzeszczynski**, January 2003.

5. Διακρίσεις & Διεθνής Αναγνωρισιμότητα Ερευνητικού Έργου

5.1 Υποτροφίες-Διακρίσεις

- Ιανουάριος 2015-Ιανουάριος 2016: Χρηματοδότηση έρευνας από το **Κοινωνοφελές Ίδρυμα Ι. Σ. Λάτση** ως καλύτερη πρόταση από νέο επιστήμονα κάτω των 40 ετών.
- Σύμφωνα με τον ιστότοπο IDEAS, κατάταξη στο **top-8%** & στο **top-13%** των συγγραφέων με έδρα την Ελλάδα & την Ευρώπη αντίστοιχα.
- *Google Scholar* metrics: **h-index 13; i10-index 23, 1062 ετεροαναφορές.**
- 2008-2009, 2010-2011, 2012-2013: **Βραβείο Διδασκαλίας** Μεταπτυχιακού Προγράμματος Σπουδών Τμήματος Λογιστικής και Χρηματοοικονομικής ΟΠΑ.
- Το άρθρο "The Determinants of Terrorist Shocks Cross-Market Transmission", *Journal of Risk Finance*, επέλεγε σαν **Highly Commended Award Paper** στο Literati Network Awards for Excellence 2011.
- 1997-2000: **Υποτροφία** του **Ιδρύματος Κρατικών Υποτροφιών** για την εκπόνηση διδακτορικής διατριβής.
- 1995-1996: **Υποτροφία** του **Ιδρύματος Κρατικών Υποτροφιών** για άριστη ακαδημαϊκή επίδοση στο Τμήμα Οικονομικών Επιστημών ΕΚΠΑ.

5.2 Εκδοτικές Δραστηριότητες

- **Προσκεκλημένος Εκδότης** (από κοινού με Tilman Bruck, Michael Brozka), **Defence and Peace Economics**, Special Issue on "*European Security Economics*", 22, 99-104, 2011.

5.3 Συμβουλευτική-Εμπειρογνωμοσύνη- Διεθνή Ερευνητικά Προγράμματα

- Φεβρουάριος 2008 - Φεβρουάριος 2011: Μέλος ομάδας εμπειρογνομόνων (Network for the Economic Analysis of Terrorism - NEAT) για την Γενική Διεύθυνση Δικαιοσύνης, Ελευθερίας και Ασφάλειας της Ευρωπαϊκής

Επιτροπής (Directorate-General Justice and Home Affairs / Directorate D: Internal security and criminal justice Unit D1: Fight against terrorism and access to information).

- Μάρτιος 2008 - Μάρτιος 2012, **Deputy Co-Ordinator**: Ακαδημαϊκή σύμπραξη (consortium) αποτελούμενη από δεκαέξι (16) ευρωπαϊκά πανεπιστημιακά ιδρύματα και ερευνητικά ινστιτούτα. Χρηματοδότηση του από το **Seventh Framework Programme (FP7), Theme 10: Security, Call FP7-SEC-2007-1**. Η σύμπραξη έχει ως στόχο την εκπόνηση ερευνητικού προγράμματος με τίτλο “**A New Agenda for European Security Economics**”.
- Επιστημονικός Σύμβουλος (scientific project advisor) στην μελέτη “*A Survey on the Economics of Security: the State of Play of Research*”, η οποία εκπονήθηκε για λογαριασμό της **Γενικής Διεύθυνσης Δικαιοσύνης, Ελευθερίας και Ασφάλειας της Ευρωπαϊκής Επιτροπής** (European Commission, Directorate General Justice, Freedom and Security).

5.4 *Ετεροαναφορές*

Science; Journal of Financial Stability; Journal of Economic Dynamics and Control; Journal of Risk and Uncertainty; Risk Analysis; Journal of Economic Behaviour & Organization; Journal of Banking and Finance; Journal of Applied Econometrics; Journal of Economic Perspectives; Journal of Public Economics; European Financial Management; Review of Income and Wealth; Oxford Economic Papers; Small Business Economics; Journal of International Money and Finance; European Journal of Political Economy; International Small Business Journal; Journal of Fixed Income; American Journal of Political Science; Journal of Politics; Quantitative Finance; Pacific-Basin Finance Journal; Global Credit Review; Journal of Risk and Insurance; Quarterly Review of Economics and Finance; Journal of International Financial Markets, Institutions and Money; Journal of Accounting and Finance Research; Financial Review; Applied Financial Economics; International Review of Economics and Finance; Accounting and Finance; Journal of Real Estate Portfolio Management; Corporate Ownership & Control; Journal of Economics and Finance; Economics and Politics; Economic Inquiry; International Journal of Theoretical and Applied Finance; Regional Studies; German Economic Review; Economic Modelling; Applied Economics; Academy of Accounting and Financial Studies Journal; Journal of Economic Studies; Applied Economics Letters; Emerging Markets Review; Bulletin of Economic Research; Defence and Peace Economics; Public Choice;

Economics of Transition; Journal of Policy Modelling; Applied Financial Economics Letters; Emerging Markets Finance and Trade.

5.5 Ad Hoc Κριτής (referee):

Journal of Banking and Finance; Journal of Economic Behaviour & Organization; European Economic Review; Oxford Economic Papers; Journal of Macroeconomics; Journal of Money, Credit, and Banking; Banking and Finance Review; Journal of Economics and Finance; Economic Modelling; Public Choice; Economic Inquiry; Journal of Applied Statistics; Applied Economics; Southern Economic Journal; Eastern Economic Journal; Defence and Peace Economics; Journal of International Financial Markets, Institutions and Money; Journal of Policy Modelling; International Review of Economics and Finance; International Review of Financial Analysis; Research in International Business and Finance; Journal of Comparative Economics; Journal of Economic Studies; Journal of Economic Integration; Journal of Emerging Market Finance; European Review of Economics and Finance; Emerging Markets Finance and Trade; Journal of Interdisciplinary Economics; Journal of Conflict Resolution; Journal of Politics; Journal of Peace Research; Conflict Management and Peace Science; Cambridge University Press.