# CURRICULUM VITAE THOMAS MOUTOS

#### **PERSONAL INFORMATION**

Date and Place of Birth: 1960, Volos, Greece.

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Athens 104 34, Greece

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#### **EDUCATION**

B.A. (Economics), University of Athens, 1982

Master of Arts (Economics), McMaster University, 1983

Ph.D. (Economics), McMaster University, 1986.

Ph.D. Dissertation: The International Transmission of Stabilization Policies.

Principal Thesis Advisor: Professor William Scarth

#### PROFESSIONAL CARREER

| 1986-88 | Research Fellow, University of Glasgow  |
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| 1988-92 | Lecturer, University of Stirling        |
| 1992-94 | Senior Lecturer, University of Stirling |
| 1996-00 | Associate Professor, AUEB               |
| 2000 -  | Professor, AUEB                         |

#### **AWARDS**

1979-81, I.K.Y. Scholarship 1980-81, Papadakis Scholarship 1982-86, A.Onassis Scholarship 1990,91 and 92, Merit award, University of Stirling

#### **PUBLICATIONS**

#### **Books**

<u>Human Capital, Employment and Bargaining</u> (co-authored with R.A. Hart), *Cambridge University Press*, 1995.

Managing European Union Enlargement (co-edited with H. Berger), *The MIT Press*, 2004.

<u>Designing the New European Union</u> (co-edited with H. Berger), *North-Holland*, *Elsevier*, 2007

#### **Guest Editor**

Special section on "Global Economic Imbalances: Prospects and Remedies" (with H. Berger and S. Kalyvitis), *Review of International Economics*, 2008.

### Articles in refereed journals.

"A Prototype Macroeconomic Model with Integrated Financial and Commodity Markets" (with D. Vines), *Economic Notes*, 1988.

"Stabilisation Policy Within a Currency Area" (with W. Scarth), <u>Scottish Journal of Political Economy</u>, 1988.

"The Insulating Properties of Exchange Rate Regimes in an 'Extended' Open Economy Model", *Greek Economy Review*, 1988.

"Microeconomic and Macroeconomic Theories of Primary Commodity Prices" (with D. Vines), *Journal of International Economic Studies*, 1989.

"The Simple Macroeconomics of North South Interaction" (with D. Vines), *American Economic Review (Papers and Proceedings)*, 1989.

"Price and Output Dynamics in a Two-Country Model: Implications for Policy Coordination" (with H. Molana), <u>Review of Currency Law</u> <u>and International</u> <u>Economics</u>, 1989.

"Real Wage Rigidity, Capital Immobility and Stabilisation Policies", *Economic Notes*, 1990.

"Turnover Costs, Unemployment and Macroeconomic Policies", *European Journal* of Political Economy, 1991.

"Unemployment Insurance and Union Bargaining: The Insider-Outsider Approach" (with E.J. Levin), *Journal of Economics*, 1991.

"Efficient Bargains in the Context of Recent Labour Market Experience and Policy" (with R.Hart), *European Journal of Political Economy*, 1991.

"A Note on the Role of Taxation and the Real Balance Effect in Simple General Equilibrium Models", (with H. Molana), *Oxford Economic Papers*, 1991.

"Output, Inflation and Commodity Prices" (with D. Vines), <u>Oxford Economic Papers</u>, 1992.

"The Effects of Government Policies in a Macromodel with Multinational Corporations", *Economic Notes*, 1992.

"Returns to Scale and Imperfect Competition in a General Equilibrium Two Country Model" (with H. Molana), *Open Economies Review*, 1992.

"A Prototype Macroeconomic Model of Foreign Direct Investment", (with J. Malley), *Journal of Development Economics*, 1994.

"Tax Structure and the choice of Compensations Systems", (with R. Hart), *European Journal of Political Economy*, 1994.

"Pricing to Markets, Exchange Rates and Macroeconomic Policies", (with J.Malley), *Greek Economic Review*, 1994.

"Unemployment and Consumption", (with J. Malley), <u>Oxford Economic Papers</u>, 1996.

"Does Government Employment Crowd-Out Private Employment: Evidence from Sweden", (with J. Malley), <u>Scandinavian Journal of Economics</u>, 1996.

"Trade in quality goods, Trading regimes and unemployment in transition economies", *Economics of Transition*, 1998.

- "Neutral technological change and the skill premium", *Economics Letters*, 2000.
- "Capital accumulation and unemployment", (with J. Malley), <u>Scandinavian Journal of Economics</u>, 2001.
- "Why do poor democracies collect a lot of tariff revenue?", *Economics and Politics*, 2001.
- "Vertical product differentiation and the import demand function: Theory and Evidence" (with J. Malley), *Canadian Journal of Economics*, 2002.
- "The Effects of the EU-Turkey Customs Union" (with D. Mardas), *International Advances in Economic Research*, 2003.
- "Do Excessive Wage Increases Raise Imports? Theory and Evidence" (with J. Malley), *Japan and the World Economy*, 2006.
- "Technological Change, Inequality, and Work Sharing", <u>Scottish Journal of Political Economy</u>, 2006.
- "Minimum Wages, Inequality, and Redistribution" (with A. Adam), <u>Economics</u> <u>Letters</u>, 2006.
- "Turkish Delight for Some, Cold Turkey for Others: The Effects of the EU-Turkey Customs Union" (with A. Adam), *World Economy*, 2008.
- "Human Capital and the Feldstein-Horioka Puzzle" (with M. Katsimi), <u>The Manchester School</u>, 2009.
- "Pension Funding in a Unionized Economy" (with A. Adam), <u>Scottish Journal of Political Economy</u>, 2009.
- "Inequality and the Relative Reliance on Tariffs" (with M. Katsimi), <u>Review of International Economics</u>, forthcoming

### **Articles in edited volumes**

"North-South Interaction: Cooperation, Non Cooperation and Debt Repudiation" (with others), in D. Currie and D. Vines (eds), <u>Macroeconomic Interactions between the North and the South</u>, Cambridge University Press, 1988.

"Useful Government Expenditure and Macroeconomic Policies" (with H. Molana), in V. Rieder & P. Gessner (eds), <u>Methods of Operation Research</u>, Anton Hain, 1990.

"Aggregate Demand and Trade Policies in a General Equilibrium Two-Country Model with Oligopolistic Firms" (with H. Molana), in J.M. Gee & G.Norman (eds), Market Structure and Strategy, Wheatsheaf Press, 1992.

"Tax Evasion and the Balance of Payments", in C. Paraskevopoulos et. al. (eds), The Asymmetric World Economy, Edward Elgar, 2001.

"The Political Economy of EU Enlargement: Or Why is Japan not a Candidate Country?" (with A. Adam), in H. Berger and T. Moutos (eds.), <u>Managing European Union Enlargement</u>, The MIT Press, 2004.

"The Macroeconomic Consequences of Basic Income and Employment Subsidies" (with W. Scarth), in J. Agell, M. Keen and A. Weichenreider (eds), <u>Labour Market Regulation and Employment Protection</u>, The MIT Press, 2004.

"Greece: Neglect and Resurgence of Minimum Wage Policy", (with E. Fotoniata), in D. Vaughan-Whitehead (ed.), Edward Elgar, forthcoming.

## **Completed Research**

"Inequality and the Import Demand Function" (with A. Adam and M. Katsimi), CESifo Working Paper No. 2196.

"Unwarranted Wage Changes and the Return on Capital" (with M. Katsimi and S. Kalyvitis), CESifo Working Paper No. 2804.

## **Book reviews.**

Review of "Restoring Europe's Prosperity: Macroeconomic Papers from the Centre for European Policy Studies", edited by O. Blanchard, R. Dornbusch & R.Layard, Canadian Journal of Economics, 1987.

Review of "Threats to International Financial Stability", edited by R. Portes and A. Swobola, <u>Economic Journal</u>, 1988.

#### Refereeing

I have acted as a referee for the American Economic Review, Canadian Journal of Economics, Economica, Economic Journal, Economic Modeling, Economics and Politics, Economics of Governance, European Economic Review, European Journal of Political Economy, Greek Economic Review, Journal of Economic Surveys, Journal of Economics, Journal of Economics and Finance, Journal of International Economic Integration, Journal of Macroeconomics, International Tax and Public Finance, Land Economy, Manchester School, Oxford Economic Papers, Scandinavian Journal of Economics, Review of International Economics, and the Scottish Journal of Political Economy.

#### **Teaching**

Among the courses I have taught are:

### *Undergraduate courses*

Macroeconomics
International Economics
International Monetary Theory and Policy
Multinational Corporations

## Postgraduate Courses

Macroeconomics
International Trade Theory and Policy
Labour Economics
International Finance (MBA level)
Introduction to Economics (Executive Course)

# **Other activities**

- Book Review Editor, 1991-1993, Scottish Journal of Political Economy.
- Research Fellow, University of Warwick, July 1993, for the International Seminar in Macroeconomics.
- Visiting Professor: *Dresden University, Kobe University, McMaster University, University of Munich, University of Mainz, University of Queensland.*
- Research Fellow, CESifo.

## **Administration**

- Graduate Chairman, 1996-1999, Department of International and European Economic Studies (DIEES), AUEB.
- Co-organizer, Conference on "Growth and Unemployment", November 1998, AUEB.
- Co-organizer, Conference on "Globalization: Trade, Financial and Political Economy Issues", Delphi, May 2000.
- Co-organizer, CESifo-Delphi Conferences on "Managing EU Enlargement", Munich, December 2001 and Delphi, September 2002.
- Co-organizer, CESifo-Delphi Conferences on "Designing the New EU", Munich, November 2003 and Delphi, June 2004.
- Co-organizer, CESifo-Delphi Conferences on "Global Economic Imbalances", Munich, Nov. 2005 and Delphi, June 2006.
- Co-organizer, CESifo-Delphi Conference on "Governments, Institutions and Macroeconomic Performance", Munich, June 2008.
- Co-organizer, CESifo-Delphi Conference on "Human Capital and the Global Division of Labor", Delphi, June 2009.
- Director, 2003-, Executive MSc in "European Studies", DIEES, AUEB.
- Deputy Head, 2008-, DIEES, AUEB.