

CURRICULUM VITAE

A. PERSONAL

Thomas Anastassiou

Associate Professor

Department of Business Administration

Athens University of Economics & Business

Address

76 Patission, Str.,

104 34 Athens, Greece

Tel. (+30) 210 8203 365

e-mail: anastassiou@aueb.gr

B. EDUCATIONAL BACKGROUND

1983-1988 **Ph.D.** in Economics, **University of Sussex, Brighton, England.**

Field of Specialization: Public Finance.

Thesis Title: "Tax Incentives and Investment Behaviour in Greek Manufacturing".

1969-1971 **M.A.** in Economics, **Duke University, Durham, N.C., U.S.A.**

Field of Specialization: Econometrics and Public Finance

Thesis Title: "Fiscal Policy and Economic Development in Underdeveloped Countries".

Invited presentations in advanced economic seminars while pursuing graduate study:

"Indices of Greek Economic Development: 1960-1970",

"The Role of Taxation in a Developing Economy",

"Causes of Migration: A Survey of Economic and Social Factors"

"Profit Maximization and Alternative Managerial Objectives",

"Public Finances of the Ancient Greeks".

1964-1969 **B.A.** in Economics, **Athens University of Economics and Business.**

1975 English Language **Proficiency** Certificate.
University of Michigan, U.S.A.

C. TEACHING EXPERIENCE

1978-Present **Athens University of Economics and Business**, Department of Business Administration.

- Associate Professor
- Assistant Professor
- Senior Lecturer
- Lecturer

Courses taught: Macroeconomic Theory I and II, Contemporary Economic Problems, Microeconomic Theory, Quantitative Methods, Econometrics, Public Finance, Taxation Law, Taxation of the Firm, Economic Environment of the Firm.

- 2006-2007 **Hellenic Open University**, Patras,
Department of Business and Organizations' Management,
Instructor (SEP) of: Economic Analysis and Policy.
- 2005-2007 **Greek National School of Public Administration**, Greek National
Center of Public Administration.
Instructor for course: KF-M04 Public Finance Policy Within the
European Union.
- 1995-2000 **University of La Verne**, Athens Campus,
Part-time Instructor.
- Courses taught: Applied Statistics, Public Finance and Fiscal
Policy, Economic Analysis I, Business Statistics, Mathematical
Methods for Business and Economics.
- 1996-1998 **Athens Campus of Arts and Sciences**, Athens,
Part-time Instructor.
- Courses taught: Statistics for Business and Economics, Advanced
Quantitative Business Methods.
- 1997-2000 **Organization for Vocational Education and Training**, OEEK,
Athens.
Part-time Instructor for Institutes of Vocational Education
- Courses taught: Financial Mathematics, Business Taxation.
- 1992-1994 **Greek National Center of Public Administration**, Athens,
Invited Lecturer.
- Courses taught to:
a) Civil Servants, and
b) Department and Section Heads of Public
Administration,
in the areas of: Budgeting, National Income Accounting, and Tax
Harmonization in the European Union.
- 1997 **Center of Economic Research (KOE)**, Athens University of
Economics and Business, Athens,
Invited Lecturer
of seminars on: Income Taxation and on Code of Books and Records.
- 1994 **Greek Business Incubator Seminars Center**, Athens,
Invited Lecturer
of seminars on: Public Finance and Fiscal Policy.

D. PROFESSIONAL EXPERIENCE

- 2008 Greek Economic Chamber.
Research project titled: “Alternative Ways of Financing Small-Scale Enterprises”, undertaken on behalf of the Greek Ministry of Development.
- The research was part of a larger research project for improving competitiveness in the business field, run under the supervision of EPAN (Operational Program for Competitiveness), Ministry of Development, [Category 9.1, Technical Support E.T.P.A., Action 9.1.1.]
- 2007 Hellenic Audiovisual Institute (IOM).
Scientific research, titled: “Teleworking: Forms, Benefits and Outlook. A Practical Guide to Small-Scale Enterprises”, undertaken through the IOM on behalf of the Greek Ministry of Press and Media.
- The study was part of the “Alkistis” project for the encouragement of women’s employment, European Initiative EQUAL, Action No 12.
- 2006 Greek Economic Chamber.
A four month research appointment for carrying out a research project titled: “Interest Rate Subsidization and Greek Small Sized Enterprises”.
- The study was undertaken through the Greek Economic Chamber on behalf of the Greek Ministry of Development and it was part of a greater Business Research Project financed by EU for improving competitiveness in the business field.
- 2003-2004 Participation in a EU financed project for improving our Department’s Undergraduate Program. Part of it was the completion of a series of public sector studies undertaken by faculty members. I was responsible for a study titled: “Description and Evaluation of Tax Incentive Laws in Greece: 1950-2000”.
- The study was a collection of a 50 year period tax incentive laws, arranging them into those referring to: i)tax rate measures for business income taxation, ii)tax rate measures for distributed profits, iii)retained earnings, iv)investment allowances, v)accelerated depreciation. Analysis and evaluation of the above measures, for the construction of a time-series data of independent tax variables used in investment functions.
- 1999-2000 Organization for Vocational Education and Training (OEEK), Athens.
Educational Program Guide Formulation.
- I worked as head of a five-member team for the preparation of an “Educational Information and Course Content Guide” in one of OEEK’s Vocational Education Two-year Program concerning Computer Accounting. The educational program included 20 courses. The educational guide was composed of 120 pages. The responsibility of the team was also to supervise the preparation of handbooks and examination questions for each one of the program courses.
- 1992-1994 Greek National Center of Public Administration, Athens.

Educational Adviser.

I was involved in the development of the curriculum of the postgraduate program offered by this State Center to middle and upper-middle rank civil servants. Additionally I was responsible, in particular, for the course content and instructor assignment in the areas of economic policy and regional development.

1976-1977 Senior Economist, Division of Economic Analysis,
Doxiadis Associates International, Consultants on Development and Urban Planning.

Responsibilities:

- Feasibility studies regarding the optimum location for the establishment of new corporations.
- Investment project analysis regarding Ryad's (Saudi Arabia) Transportation Network.
- Evaluation of Nigeria's Economic Development Plan.
- Regional Planning for the development of the Metropolitan Area of Athens.

Summers of 1967-1968 Research Assistant, Center of Planning and Economic Research, Athens, assisting in the selection and elaboration of statistical data required by the Center's Head Researcher.

E. PROFESSIONAL MEMBERSHIPS

- Association of Greek Economists,
- Greek Association of Fiscal Studies,
- Hellenic Operational Research Society,
- Duke University Alumni Association.

As a member of the last Association, I participate over the last ten years in Duke University's program for the recruitment of qualified international students.

F. PROFESSIONAL MEETINGS - CONFERENCES

National Center of Public Administration Conferences:

- Public Administration and Regional Development, Rhodes, November 1992.
- Public Policy Concerning the Environment, Corfu, January 1993
- Administrative Modernization, Thessalonica, December 1992
- Fiscal Modernization, Athens, December 1993 (Chairman of the Organization Committee).

Additionally I have attended a great number of Conferences that were organized by National and International Professional Associations and Research Institutions on topics ranging from Applied Econometrics to Regional Development between 1995-2010. Most of these Conferences took place at the premises of the Athens University of Economics and Business, Athens, Greece. Participation in Conferences and presentation

of papers after 1999 are reported below under item ‘Refereed papers presented at international conferences’.

G. SCIENTIFIC STUDIES – PUBLICATIONS

- Regional Development Plan for Athens Area, (in Greek)*, Doxiadis Associates, Athens, 1976, (with others).
- Regional Development Plan for Greece, (in Greek)*, Doxiadis Associates, Athens, 1977, (with others).
- Tax Incentives: Greece and the E.E.C.*, Mimeo 1980, Commission of the European Communities, E.E.C., Brussels.
- "Tax Incentives in a Neoclassical Investment Behaviour Model: Evidence from Greek Manufacturing*, Public Finance/Finances Publiques, Vol. 45, no. 2/1990.
- "A Test of the Cash Flow Effect of Investment Incentives"*, Public Finance/Finances Publiques, Vol. 46, no 2/1991.
- European Union's Tax Harmonization and the Greek Taxation System*, (in Greek), National Center of Public Administration, Athens, 1994.
- The Greek Budgeting*, (in Greek), National Center of Public Administration, Athens, 1994.
- A Case Study for the Development of Northern Evia, (in Greek)*, Greek Employment Organization, Athens, 1994.
- "Assessing Country Risk Using Multicriteria Analysis"* in C.Zopounidis (ed.), Operational Tools in the Management of Financial Risk, Kluwer Academic Publishers, Dordrecht, 1997, p. 309-326 (with M. Doumpos, C. Zopounidis).
- "Country, Risk Assessment: A Multicriteria Analysis Approach"*, Journal of Euro Asian Management, Vol.3, No 1, 1997, pp.51-73, (with C. Zopounidis).
- "A Hierarchical Discrimination Method Based on Multiple Criteria for the Assessment of Financial Risks"*, Gestion 2000, Vol. 17, No 1, 2000, pp. 147-157, (with M. Doumpos, C. Zopounidis).
- Educational Information and Course Content Guide to Computer Accounting*, (in Greek), Organization for Vocational Education and Training, Athens, 2000.
- "Multicriteria Evaluation of the Performance of Public Enterprises: The Case of Greece"*, European Research on Management & Business Economics, Vol. 6, No 3, 2000, pp.11-24, (with M.Doumpos).
- European Union: Institutions, Community Funding, Policies"*(in Greek), National Center of Public Administration, Athens, 2001.
- "The Impact of Announced Tax Changes on Investment Incentives: The case of Greece"*, Volume of Essays in Honour of Professor L.Nikolaou, University of Piraeus, Athens, 2002, pp.95-105.
- "The Need for the Redistribution of the Tax Burden to Various Income Groups"*, (in Greek), Tax Law Bulletin, Vol. 57, No 1265, 2003, pp.5-23, (with Ch. Spathis).
- "Tax Revenues and Economic Growth: An Empirical Investigation for Greece Using Causality Analysis"*, Journal of Social Sciences, Vol.1, No 2, 2005, pp.99-104, (with C. Dritsakis).
- "The User Cost of Capital, Debt Financing, and Tax Neutrality"*, Volume of Essays in Honour of Professor S. Sarantidis, University of Piraeus, Athens, 2005, pp. 53-59.

- Description and Evaluation of Tax incentive Laws in Greece: 1950-2000*, (in Greek), Center of Economic Research, Athens University of Economics and Business, Athens, 2005.
- "Cash Flow as an Investment Determinant: A Note on Goen's Speed of Adjustment Model", Journal of Social Sciences, Vol. 1, No 3, 2005, pp. 126-127.
- "Are Tax Incentive Provisions Always Operative? Evidence from the Greek Manufacturing Industry", Journal of Applied Business Research, Vol. 22, No 1, 2006, pp. 69-80.
- Interest Rate Subsidization and Small Sized Enterprises*, (in Greek), Greek Economic Chamber, Athens, 2006.
- "A Comparison of Competitive Models of Stock Returns to the Market Model", Volume of Essays in Honour of Professor A. Panagiotopoulos, University of Piraeus, Athens, 2006.
- "Tax Incentive Provisions and the User cost of Capital: The Case of Greece", Journal of Applied Business Research, Vol. 22, No 2, 2006, pp. 61-71.
- "A Dividend Function for Greek Manufacturing", Managerial Finance, 2007, Vol. 33, No 5, 2007, pp. 344 - 347.
- Teleworking: Forms, Benefits and Outlook. A Practical Guide to Small-Scale Enterprises*, (in Greek), Hellenic Audiovisual Institute, Athens, 2007.
- Alternative Ways of Financing Small-Scale Enterprises*, (in Greek), Greek Economic Chamber, Athens, 2008 (with P. Markelos, K. Siriopoulos).
- "Income Redistribution and Savings Propensities", International Journal of Economic Research, Vol. 5, No 2, July 2008, pp. 159 – 172, (with J. Loizides)
- "Marginal Effective Tax Rates and Tax Incentive Structure Evaluation", Journal of Applied Business Research, Vol. 27, No 4, 2011, pp. 1-8.
- "Foreign Direct Investment and Innovation Activities in European Union", International Journal of Economic Research, Forthcoming, 2012 (with G. Korres).
- "Additional Evidence on the Marshall-Lerner Condition", International Journal of Economic Research, Forthcoming, 2012 (with G. Vamvoukas).

H. REFEREED PAPERS PRESENTED AT INTERNAT'L CONFERENCES

- "Portfolio Selection and Composition: A Multicriteria Methodology", Proceedings of the VII Congress of the International Association for Fuzzy-Set Management and Economy, Sept. 18-20, 2000, Chania, Greece, (with M. Doumpos, K. Kosmidis, C. Zopounidis).
- "Measurement of the Banking Efficiency in Greece: A Multicriteria Shorting Methodology", Proceedings of the XVIII European Operational Research Conference, July 9-11, 2001, Rotterdam, The Netherlands.
- "Tax Burden and Available Income per Income Groups", Paper presented at the 8th International Congress of the Economic Society of Thessalonica, October 3-5, 2002, Thessalonica, Greece.
- "Cash Flow as an Investment Determinant", Paper presented at the 1st International Conference of the Athens Institute for Education and Research, June 26-29, 2003, Athens, Greece.
- "Tax Incentive Provisions and the User Cost of Capital: The Case of Greece", Paper presented at the IXth International Conference of the University of Economics in Prague, March 26-27, 2004, Prague.
- "The Role of Risk Management in the Greek Insurance Industry", Proceedings of the 16th International Conference on the Econometrics

of Financial and Insurance Risk”, December 16-17, 2005, Istanbul, Turkey, (with P. Maniatis).

“Foreign Direct Investment and Innovation Activities in European Union”, Proceedings of the 2nd European Asian Economics, Finance, Econometrics and Accounting Association International Conference, September 8-10, 2010, Beijing, (with G. Korres, A. Kokkinou).

“Tax Incentives and Productive Efficiency: The Case of Greece”, Proceedings of the 2011 International Conference of The Business and Applied Sciences Academy of North America, June 16-19, 2011, Bloomsburg University of Pennsylvania, USA.

“Tax Incentives, Discriminatory Factor Prices and The Regional Economic Problem: The Case of Greece”, Proceedings of the International Symposium for Advancing Socio-Economic Research, May 18-19, 2012, Bucharest.

“An Enquiry Into the Lease VS Borrow Decision of Firms”, Proceedings of the 5th International Conference of Arts and Sciences, June 19-22, 2012, Florence.

I. CONSULTING

- 1992-1993 Evaluator of Research Study Recommendations at the National Center of Public Administration. An average of 8-11 research studies were submitted for each of the following topics:
- Train the Trainer
 - The Contribution of Greek Public Administration on the Activation of the Periphery's/Region's Endogenous Force.
 - Expediency/Advisability on the Foundation of a new Department for the Specialization of Δ.E.K.O.'s (Public Company of Mutual Benefit) Executives.
- 1990-1992 Financial Analyst, TESKO Ltd., Food - Machinery Merchandizing Company.
My responsibilities involved Budgeting, Cash - Flow Projections and Financial Position Statement Analysis.
- 1988-1996 Financial Analyst, Thyssen Hellas Ltd., Steel Merchandizing Company.
My duties involved Budgeting and Regular Balance Sheet Reporting to mother company, Thyssen, Dusseldorf.
- 1978-1979 Assistant Financial Manager, Helliniki Techniki S.A., International Construction Company.
My responsibilities were to keep record of the economic performance of certain corporations, (Diomia Hotel S.A., "Three P" Plastics Ltd.) affiliated to the Group.

J. INSTITUTIONAL SERVICES PERFORMED

Served on the following Committees at the Athens University of Economics and Business:

- Computer and Informatics Acquisitions, 1999
- International Degrees' Evaluation Committee (Departmental member to DI.KA.TSA), 2000-present.
- Credit Transfer Recognition Committee, 2002-present.

- Departmental representative to Rector's University Governing Committee, 2002.

Other services performed:

- Examiner, Greek Higher Council of Civil Servants Evaluation and Employment (ASEP), 1998, 2000, 2005.
- Examiner, Greek Center for University's Entrance Examinations, 2001-2005.
- Exchange faculty at Comenius University, Slovak Republic, financed by the Greek Ministry of Education, 2002.

K. HONORS AND AWARDS

- Greek Ministry of Labour Undergraduate Award, 1965, 1966, 1967.
- Greek National Scholarship Foundation Award, 1968.
- Graduate School Fellowship Award, Duke University, 1969.
- Fulbright Foundation Travel Grant, 1969.
- Committee on International Studies Fellowship, Duke University, 1969.
- Duke University Research Triangle Award for Thesis Research, 1970.
- Commission of the European Communities Research Grant, Brussels, 1979.
- Greek Ministry of Education Graduate Studies Award, 1982-1984.

L. PROFESSIONALLY RELATED COMMUNITY ACTIVITIES

- Assistant Editor, Student Academic Review, New Ionia Student Union, Athens, 1965.
- Vice-President, New Ionia Student Union, Athens, Greece, 1965.
- Council Member of the Union for the Protection of Juvenile Workers, Athens, 1979 – 1981.
- Member of the International Exchange Student Association, Athens, 1965-1968.