
Personal Info

Office Address: 80 Patision Str., PO 10434, Athens, Greece

Areas of Research Interest: Empirical Banking; SME Finance; Corporate Finance; Behavioral Finance

Personal Website: anastasioud.wixsite.com/anastasioud

Email: anastasioud@aueb.gr

Education

2016 – 2019	Ph.D. in Finance Athens University of Economics and Business
2014 – 2016	M.Sc. in Applied Economics and Financial Analysis Athens University of Economics and Business
2010 – 2014	B.Sc. in Economics Athens University of Economics and Business

Professional Training Programs

2019	Macroeconometric Forecasting International Monetary Fund
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Professional Experience

Aug. 2023 – July 2024	Senior Economist Economic Research Division Alpha Bank
Apr. 2019 – July 2023	Research Economist Economic Research Division Alpha Bank
June 2018 – Mar. 2019	Statistical Analyst Statistics Department Bank of Greece
Sep. 2016 – Aug. 2018	Research Assistant R&D Department AbbVie Pharmaceuticals

Academic Experience

- Dec. 2024 – today Assistant Professor in Corporate Finance
Department of Business Administration
Athens University of Economics and Business
- Undergrad Courses: Corporate Finance II; Banking Institutions Management; International Finance
- Oct. 2020 – Nov. 2024 Adjunct Lecturer (Autonomous Teaching)
Athens University of Economics and Business
- Investment Management (Undergraduate); Spring 2024
Average Students' Evaluation Score: 4.7/5.0
- Financial Management (Erasmus); Fall 2023
Average Students' Evaluation Score: 4.4/5.0
- Banking and Finance (Undergraduate); Fall 2020; Fall 2022; Fall 2023
Average Students' Evaluation Score: 4.8/5.0
- Dec. 2020 – Feb. 2023 Postdoctoral Researcher
Athens University of Economics and Business
- Nov. 2016 – Feb. 2020 Teaching Assistant
Athens University of Economics and Business
- Quantitative Methods for Finance (Postgraduate)
- Quantitative Methods for Accounting (Postgraduate)
- Quantitative Methods for Shipping Finance (Postgraduate)

Refereed Publications

1. Anastasiou, D., Katsafados, A., and Tzomakas, C., (2024-*forthcoming*), Banks' Stock Price Crash Risk Prediction with Textual Analysis: A Machine Learning Approach, [***Annals of Operations Research***](#) (ABS: 3*)
2. Anastasiou, D., Ballis, A., Kallandranis, C., and Drakos, K (2024-*forthcoming*), The impact of COVID-19 first wave on cryptocurrencies and G7 stock markets, [***Journal of Small Business and Enterprise Development***](#) (ABS: 2*)
3. Anastasiou, D., Giannoulakis, S., Kallandranis, C., and Krokida, S., (2024-*forthcoming*), The impact of diverging communication on investors' willingness to invest in Eurozone firms, [***Journal of Risk***](#) (ABS: 2*)
4. Anastasiou, D., Ftiti, Z., Louhichi, W., Rizos, A., and Stratopoulou, A., (2024), The Influence of Oil Investors' Sentiment on Inflation Dynamics and Uncertainty, [***Energy Economics***](#) (ABS: 3*; ABDC: A*)

5. Anastasiou, D., Kapopoulos, P., and Zekente, KM., (2024), Housing Affordability, Tourism Activity and Income Inequality: Friends or Foes? [Open Economies Review](#) (ABS: 2*)
6. Anastasiou, D., Drakos, K., and Kapopoulos, P. (2024). Predicting Tourist Arrivals in Greece with a Novel Tourism-Specific Business Leading Indicator. [Tourism Analysis](#), 29(4), 501-515. (ABS: 2*)
7. Anastasiou, D., Ballis, A., Guizani, A., Kallandranis, C., and Lakhali, F., (2024), Monetary Policy Impact on Sustainability: Analyzing Interest Rates and Corporate Carbon Emissions, [Journal of Environmental Management](#), 368, 122119 (ABS: 3*)
8. Anastasiou, D., Ballis, A., Kallandranis, C., and Lakhali, F., (2024), Analyzing the Effects of Climate Risk on Discouraged Borrowers: Deciphering the Contradictory Forces, [Risk Analysis](#) (ABS: 4*)
9. Katsafados, A., and Anastasiou, D., (2024), Short-term Prediction of Bank Deposit Flows: Do Textual Features matter? [Annals of Operations Research](#) 338, 947–972. (ABS: 3*)
10. Ftiti, Z., Ameer, H. B., Louhichi, W., Anastasiou, D., and Awijen, H., (2024), Revisiting Capital Flow Drivers: Regional Dynamics, Constraints, and Geopolitical Influences, [Journal of International Money and Finance](#), 142, 103049. (ABS: 3*)
11. Ballis, A., and Anastasiou, D., (2023), Testing for herding in AI-themed cryptocurrencies following the launch of ChatGPT, [The Journal of Financial Data Science](#), 5(4), 161–171. (ABS: 1*)
12. Anastasiou, D., Krokida, S., Tsouknidis, D., and Drakos, K., (2023), Can the tone of Central bankers' speeches discourage bank borrowers in Eurozone? [Journal of International Money and Finance](#), 139, 102950. (ABS: 3*)
13. Tzomakas, C., Anastasiou, D., Katsafados, A., and Krokida, S., (2023), Crisis sentiment and banks' stock price crash risk: A missing piece of the puzzle? [Journal of International Financial Markets, Institutions & Money](#), 87, 101806. (ABS: 3*)
14. Anastasiou, D., Kapopoulos, P., and Zekente, KM., (2023), Sentimental Shocks and House Prices, [Journal of Real Estate Finance and Economics](#), 67(4), 627–655. (ABS: 3*)
15. Anastasiou, D., Kallandranis, C., and Khurramovich, K. K., (2023), Senior bank loan officers' expectations for loan demand: A note, [Cogent Business & Management](#), 10(1), 1–13. (ABS: 1*)
16. Vlassas I., Kallandranis, C., and Anastasiou, D., (2023), Innovative Activity and Access to Finance of SMEs: Views and Agenda, [Theoretical Economics Letters](#), 13(1), 59–83. (ABS: 1*)
17. Kallandranis, C., Anastasiou, D., and Drakos, K., (2023), Credit Rationing Prevalence for Eurozone Firms, [Journal of Business Research](#), 158, 113640 (ABS: 3*)

18. Anastasiou, D., Ftiti, Z., Louhichi, W., and Tsouknidis, D., (2023), Household deposits and consumer sentiment expectations: Evidence from Eurozone, *Journal of International Money and Finance*, 131, 102775 (ABS: 3*)
19. Anastasiou, D., and Kapopoulos, P., (2023), Dynamic linkages between financial stress and real estate market in Greece, *International Journal of Banking, Accounting and Finance*, 13(3), 321–340. (ABS: 2*)
20. Anastasiou, D., and Katsafados, A., (2023), Bank deposits and textual sentiment: When a European Central Bank president's speech is not just a speech, *The Manchester School*, 91(1), 55–87. (ABS: 2*)
21. Anastasiou, D., Giannoulakis, S., Koutoupis, A., Tzomakas, C., and Davidopoulos, L., (2022), European Banks' Profitability and Sentimental Cycle, *Review of Behavioral Economics*, 9(3), 223–250. (ABS: 2*)
22. Anastasiou, D., Ballis, A., and Drakos, K., (2022), Constructing a Positive Sentiment Index for COVID–19: Evidence from G20 Stock Markets, *International Review of Financial Analysis*, 81, 102111. (ABS: 3*)
23. Anastasiou, D., and Giannoulakis, S., (2022), Are firm expectations on the availability of finance Rational, Adaptive or Regressive? *Journal of Economic Studies*, 49(5), 833–849. (ABS: 2*)
24. Anastasiou, D., Kallandranis, C., and Drakos, K., (2022), Borrower Discouragement Prevalence for Eurozone SMEs: Investigating the Impact of Economic Sentiment, *Journal of Economic Behavior and Organization*, 194, 161–171. (ABS: 3*; ABDC: A*)
25. Anastasiou, D., and Petralias, A., (2021), On the Construction of a Leading Indicator Based on News Headlines for Predicting Greek Deposit Outflows, *International Journal of Business Management and Finance Research*, 4(1), 1–11. (*Lead article*)
26. Anastasiou, D., Bragoudakis, Z., and Giannoulakis, S., (2021), Perceived vs Actual Financial Crisis and Bank Credit Standards: Is there any indication of Self–Fulfilling Prophecy? *Research in International Business and Finance*, 58, 101486. (ABS: 2*)
27. Anastasiou, D., and Drakos, K., (2021), Depositors' Behavior and Crisis Sentiment: Evidence from the EU countries, *Journal of Economic Behavior and Organization*, 184, 117–136. (ABS: 3*; ABDC: A*)
28. Anastasiou, D., Ballis, A., and Drakos, K., (2021), Cryptocurrencies' Price Crash Risk and Crisis Sentiment, *Finance Research Letters*, 42, 101928. (ABS: 2*; ABDC: A)
29. Anastasiou, D., (2021), Macroeconomic Determinants of MIR Rate: Evidence from the Euro area, *Journal of Central Banking Theory and Practice*, 10(1), 39–53.

30. Anastasiou, D., and Drakos, K., (2021), Nowcasting the Greek (Semi-) Deposit Run: hidden uncertainty about the future currency in a Google search? *International Journal of Finance and Economics*, 26(1), 1133–1150. (ABS: 3*)
31. Anastasiou, D., and Drakos, K., (2021), Borrowers' Perceptions of Lending Conditions: Worlds Apart or Closer than Close? *International Journal of Banking, Accounting and Finance*, 12(3), 285–307. (ABS: 2*)
32. Anastasiou, D., Bragoudakis, Z., and Malandrakis, I., (2020), Non-performing loans, Governance Indicators and Systemic Liquidity Risk: Evidence from Greece, *Interdisciplinary Journal of Economics and Business Law*, 9(1), 91–114. (ABS: 1*)
33. Anastasiou, D., and Drakos, K., (2019), A Note on Bank Loan Officers' Expectations for Credit Standards: Evidence from the European Bank Lending Survey, *International Journal of Finance and Economics*, 24(1), 49–53. (ABS: 3*)
34. Anastasiou, D., and Drakos, K., (2019), The Association Between Bank Credit Terms and Conditions and the Business Cycle in the Euro Area, *Applied Economics Quarterly*, 65(4), 247–256. (*Lead article*) (ABDC: B)
35. Anastasiou, D., Louri, H., and Tsionas, M., (2019), Non-performing loans in the euro area: Are core-periphery banking markets fragmented, *International Journal of Finance and Economics*, 24(1), 97–112. (ABS: 3*)
36. Anastasiou, D., Drakos, K., and Giannoulakis, S., (2018), Are Bank Credit Standards affected by the Business Cycle? Evidence from the Euro Area, *Applied Economics Quarterly*, 64(1), 5–16. (*Lead article*) (ABDC: B)
37. Anastasiou, D., (2017), Is ex-post credit risk affected by the cycles? The case of Italian banks, *Research in International Business and Finance*, 42, 242–248. (ABS: 2*)
38. Anastasiou, D., Louri, H., and Tsionas, M., (2016), Determinants of Non-performing loans: Evidence from Euro-area countries, *Finance Research Letters*, 18, 116–119. (ABS: 2*; ABDC: A)

Scientific Book Editing & Other Publications

1. Χρηματοοικονομική των Επιχειρήσεων 2η Έκδοση (2024) των Ross Stephen A., Westerfield Randolph W., Jaffe Jeffrey, Bradford J.D., Εκδόσεις Broken Hill Publishers Ltd.
2. Anastasiou, D., (2022), Management and Resolution methods of Non-performing loans: A Review of the Literature, in *H.B. Ameer, Z. Ftiti, W. Louhichi, J.L. Prigent (Eds)*, **Handbook of Crises and Uncertainty in the Economy**, Chapter 11, 187–201, Springer.
3. Kapopoulos, P., Thomaidou, F., and Anastasiou, D., (2020), Investment Drivers and Shocks' Geometry in Greece. **Alpha Bank Insights**, July.

Papers in Progress – or – Under Consideration

1. Anastasiou, D., Ballis, A., Chrysanthakopoulos, C., Kallandranis, C., and Vlassas, I., (2024), Leveraging Grant Funding to Enhance SME Access to Finance Against Natural Disasters.
2. Anastasiou, D., Pasiouras, F., Rizos, A., and Stratopoulou, A., (2024-RNR), Do macroprudential policies make SMEs more-or-less discouraged from applying for a bank loan? **Small Business Economics** (ABS: 3*)
3. Anastasiou, D., Ballis, A., Kallandranis, C., and Michairinas, A., (2024), Populism and Stock Price Crash Risk.
4. Anastasiou, D., Kapopoulos, T., and Sakkas, A., (2024-TBS), Discouraged Borrowers and Geopolitical Risk: The moderating role of Trust. **Journal of Corporate Finance** (ABS: 4*).
5. Ballis, A., Anastasiou, D., Kallandranis, C., and Karagiorgis, A., (2024-under review), Cryptocurrency Dynamics During Global Crises: Insights from Bitcoin's Interplay with Traditional Markets, **International Journal of Finance and Economics** (ABS: 3*).
6. Anastasiou, D., Ballis, A., Kallandranis, C., and Vlassas, I., (2024-under review), The Double-Edged Sword of Innovation: Effects on Credit Rationing and Discouragement in SMEs, **Research Policy** (ABS: 4**).
7. Anastasiou, D., Ballis, A., Chrysanthakopoulos, C., De Vita, G., and Kallandranis, C., (2024-under review), Discouraged Bank Borrowers and Natural Disasters, **Oxford Economic Papers** (ABS: 3*).
8. Anastasiou, D., Michairinas, A., and Sakkas, A., (2024-under review), The Crash-Dividend Nexus. **Management Science** (ABS: 4**).

9. Anastasiou, D., Michairinas, A., Ntounis, D., Sakkas, A., and Vlismas, O., (2024), Management Guidance and Stock Price Crash Risk.
10. Adamopoulou, E., Anastasiou, D., and Sakkas, A., (2024), The Real Effects of Regulatory Attention on the Macroeconomy: Cross–country Evidence.
11. Adamopoulou, E., Anastasiou, D., and Sakkas, A., (2024), Financial Stress and Economic Growth: The moderating role of Regulatory Sentiment.
12. Anastasiou, D., Giannoulakis, S., Kallandranis, C., Pasiouras, F., (2024), Firms’ Access to Finance and Financial Stress: The moderating role of Trust.
13. Anastasiou, D., Bertrand, J., Klein, PO., and Pasiouras, F., (2024), Populism and firms’ access to credit.
14. Anastasiou, D., Pasiouras, F., Rizos, A., and Stratopoulou, A., (2024–*under review*), Discouraged Borrowers and Sentimental Shocks, *[Journal of International Money and Finance](#)* (ABS: 3*).
15. Karagiorgis, A., Anastasiou, D., and Drakos, K., (2024–*TBS*), Hedge Fund Leverage and Prime Brokers’ Stock Price Crash Risk, *[Journal of Financial Intermediation](#)* (ABS: 4*).
16. Anastasiou, D., Ballis, A., and Kallandranis, C., (2024–*under review*), Positive COVID–19 related Sentiment and Economic Uncertainty, *[Open Economies Review](#)* (ABS: 2*)

Invited Lectures and Talks

- 2024 – Credit Rationing and Financing Opportunities for Greek SMEs
National Documentation Centre (EKT)
– Digital Euro (d€): The impact on the payments landscape and financial stability
8th ECB Simulation Conference
- 2023 – Digital Euro (d€): Benefits and Risks for the Banking Sector
7th ECB Simulation Conference
– Discouraged Borrowers and Sentimental Shocks
HSE University (National Research University Higher School of Economics)
– Quantitative Economics and Data Analysis: From theory to practice with MS Excel
Panteion University of Social and Political Sciences
- 2022 – Current developments and economic outlook of Greece: The impact of energy shock
Athens University of Economics and Business
- 2021 – The impact of the COVID–19 pandemic on the Greek economy
Athens University of Economics and Business
- 2020 – The impact of the COVID–19 pandemic on the Greek economy
Athens University of Economics and Business

Presentations at Conferences

- 2024 – 5th Financial Economics Meeting (FEM–2024), France
– 28th International Conference on Macroeconomic Analysis and International Finance, Greece
- 2023 – 4th Financial Economics Meeting (FEM–2023), France
– 2023 International Conference in Finance, Banking and Accounting, France
- 2022 – 3rd Financial Economics Meeting (FEM–2022), France
- 2021 – International Finance and Banking Society (IFABS) 2021 Oxford Conference, UK
– Essex Finance Centre (EfiC) Conference in Banking and Corporate Finance, UK (online)
– 10th Financial Engineering and Banking Society, Greece
- 2019 – 23rd International Conference on Macroeconomic Analysis and International Finance, Greece
– 87th International Atlantic Economic Conference, Greece
- 2018 – 14th International Biennial Conference of the Athenian Policy Forum, Greece
– 8th International Conference of the Financial Engineering and Banking Society, Italy

- 8th Financial Engineering and Banking Society, Greece
- 2017 – 2nd Vietnam Symposium in Banking and Finance, Vietnam
- 21st International Conference on Macroeconomic Analysis and International Finance, Greece
- 7th Financial Engineering and Banking Society, Greece
- 2016 – World Finance Banking Symposium, Dubai
- Annual Meeting of the Association of Southern–European Economic Theorists, Greece

Editorial Member & Ad Hoc Referee

Editorial Board Member: Financial Economics Letters

Ad Hoc Referee: Journal of International Financial Markets, Institutions & Money (x3); Journal of International Money and Finance; International Review of Financial Analysis (x4); International Journal of Finance and Economics (x5); Annals of Operations Research; Journal of Real Estate Finance and Economics; Small Business Economics; Finance Research Letters (x2); Economic Modelling (x2); Applied Economics (x3); Journal of Economic Studies; International Journal of Banking, Accounting and Finance (x3); Financial Innovation; Applied Financial Economics; Applied Economics Letters (x2); Journal of Economics and Business (x2); Journal of Behavioral Finance (x2); Financial Innovation; The Journal of Economic Asymmetries; Economics and Business Letters; Review of Economic Analysis.

International Esteem Indicators

Google Scholar: h-index: 13; i10-index: 16; citations: 1,170

IDEAS RePEc: top 9% of authors globally for the last decade

SSRN: top 10% of authors on SSRN by total paper downloads

ResearchGate: top 5% of ResearchGate authors in the field of Financial Economics

P-rank: 200th in the #EU and 3rd in #Greece for the year 2022 based on the ABDC list

Other Skills

Language Skills: Greek (Native), English (Proficient), Italian (Basic)

Computer Skills: Stata, EViews, MS Office, Bloomberg, Thomson Reuters – DataStream

Soft Skills: Responsibility, Teamwork, Creativity, Goal setting, Positive attitude, Communication