# Chrysovalantou Milliou

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### **Current Positions**

#### **Associate Professor**

Oct. 2014 - present

Department of International and European Economic Studies, Athens University of Economics and Business, Athens, Greece.

Research Affiliate

Mar. 2007 - present

Center for Economic Studies and IFO Institute for Economic Research (CESifo), Munich, Germany.

## **Past Professional Experience**

**Alternate Member** 

Mar. 2012 - Mar. 2017

Hellenic Competition Commission, Athens, Greece.

**Assistant Professor** 

June 2010 - Sep. 2014

Department of International and European Economic Studies, Athens University of Economics and Business, Athens, Greece.

Lecturer

May 2007 - May 2010

Department of International and European Economic Studies, Athens University of Economics and Business, Athens, Greece.

**Assistant Professor** 

Sep. 2003 - May 2007

Department of Economics, Universidad Carlos III de Madrid, Madrid, Spain.

### Education

Ph.D. in Economics

1999 - 2003

Department of Economics, European University Institute, Florence, Italy. Supervisor: Massimo Motta.

Visiting Ph.D. Students

Spring 2002

Toulouse School of Economics, University of Toulouse, Toulouse, France.

**Master in Economics** 

1997 - 1999

Department of Economics, Tufts University, Boston, MA, USA.

Bachelor in International and European Economics

1993 - 1997

Department of International and European Economic and Political Studies, University of Macedonia, Thessaloniki, Greece. Ranked 1st with grade 8.67/10.

April 2017

### Research Fields

Industrial Organization; Competition Policy; International Economics; Applied Microeconomics.

### **Publications**

#### A. Articles in Refereed Journals

- 1. "Manufacturer Mergers and Product Variety in Vertically Related Markets," with J. Sandonis, <u>Journal of Industry</u>, Competition and Trade, forthcoming.
- 2. "On Vertical Relations and the Timing of Technology Adoption," with M. Alipranti and E. Petrakis, <u>Journal of</u> Economic Behavior and Organization, 120, 2015, 117-129.
- 3. "Price vs. Quantity Competition in a Vertically Related Market," with M. Alipranti and E. Petrakis, <u>Economics</u> <u>Letters</u>, 124, 2014, 122-126.
- 4. "Location of Foreign Direct Investment in Vertically Related Markets," <u>Review of International Economics</u>, 22, 2014, 326-341.
- 5. "Upstream Mergers, Downstream Competition and R&D Investments," with A. Pavlou, <u>Journal of Economics and Management Strategy</u>, 22, 2013, 787-809.
- 6. "Wage bargaining, productivity growth and long-run industry structure," with H. Bester and E. Petrakis, <u>Labour</u> Economics, 19, 2012, 923-930.
- 7. "Timing of Technology Adoption and Product Market Competition," with E. Petrakis, <u>International Journal of Industrial Organization</u>, 29, 2011, 513-523.
- 8. "Endogenous Protection of R&D Investments," Canadian Journal of Economics, 42, 2009, 184-205.
- 9. "Technological Proximity and Exclusive Buyer-Supplier Relationships," <u>The BE Journal of Economic Analysis & Policy (Advances)</u>, Vol. 8, Iss. 1, Article 25, 2008.
- 10. "Upstream Horizontal Mergers, Vertical Contracts, and Bargaining," with E. Petrakis, <u>International Journal of Industrial Organization</u>, 25, 2007, 963-987.
- 11. "Vertical Integration and R&D Information Flow: Is There a Need for 'Firewalls'?" <u>International Journal of Industrial Organization</u>, 22, 2004, 25-43.
- 12. "Business-to-Business Electronic Marketplaces: Joining a Public or Creating a Private," with E. Petrakis, International Journal of Finance and Economics, 9, 2004, 99-112.

#### **B. Articles in Collective Volumes**

1. "Firm's Incentives to Create a Private B2B E-marketplace in a Differentiated Industry," (with E. Petrakis), New Economy, Economic Policy Studies, IMOP, Volume 9, 2005.

### **Working Papers**

- 1. "Vertical Licensing, Input Pricing, and Entry," with E. Bakaouka, CESifo Working Paper 6316.
- 2. Vertical Foreign Direct Investment: Make, Sell and (Not) Buy," with J. Sandonis, CESifo Working Paper 6190.

- 3. "Foreign Direct Investment in Vertically Related Markets," with A. Pavlou, CESifo Working Paper 4623.
- 4. "Vertical Integration, Knowledge Disclosure and Decreasing Rival's Cost," with E. Petrakis, Universidad Carlos III de Madrid, Department of Economics Working Paper 1213.
- 5. "(In)efficient Trading Forms in Competing Vertical Chains," with E. Petrakis and N. Vettas, Working Paper 0916, Department of Economics, University of Crete, December 2009 (previous version: "Endogenous Contracts under Bargaining in Competing Vertical Chains," CEPR Discussion Paper 3976).

### **Work in Progress**

"Vertical Contracts and Entry Incentives"

"International Mergers and Competition Policy"

"Equilibrium Product Variety and Market Structure in Successive Oligopolies," with E. Petrakis and Igor Sloev

"Vertical Technology Transfer, Input Specificity and Price Discrimination," with E. Bakaouka

"Endogenous Vertical Contracts and the Mode of Competition," with E. Petrakis, S. Sachtachtinskayia and N. Vettas

#### **Invited Seminars**

University of Toulouse (Toulouse, France); Hellenic Competition Commission (Athens, Greece); CERGE (Prague, Czech Republic); University of Crete (Rethymno, Greece); Universidad Jaume I (Castellon, Spain); IUI (Stockholm, Sweden); WZB (Berlin, Germany); University of Alicante (Alicante, Spain); University of Macedonia (Thessaloniki, Greece); Universidad Carlos III de Madrid (Madrid, Spain); WZB (Berlin, Germany); Athens University of Economics and Business (Athens, Greece); University of Cyprus (Nicosia, Cyprus).

### Conferences

2017: International Conference on Industrial Organization (Boston, USA).

2016: EARIE (Lisbon, Portugal); CRETE (Tinos, Greece); Workshop on Competition and Bargaining in Vertical Chains (Toulouse, France); International Conference on Industrial Organization (Philadelphia, USA), Discussant.

2015: Workshop on Vertically Related Markets (Dusseldorf, Germany); Jornadas de Economia Industrial (Alicante, Spain), Discussant.

2014: CEPR Conference on Applied Industrial Organization (Athens, Greece), Discussant.

2013: EARIE (Evora, Portugal); GAEL Conference on Product Differentiation and Innovation on Related Markets (Grenoble, France), **Invited Plenary Speaker**.

2012: ASSET (Limassol, Cyprus); EBES (Istanbul, Turkey); CRESSE, (Crete, Greece), Discussant.

2011: CRESSE (Rhodes, Greece); Workshop on Vertical Related Markets (Paris, France).

2010: ASSET (Alicante, Spain); EARIE 2010, (Istanbul, Turkey); Jornadas de Economia Industrial (Madrid, Spain).

2009: International Conference on Industrial Organization (Boston, USA); CESifo Conference on Applied Microeconomics (Munich, Germany).

2008: ASSET (Florence, Italy); EARIE (Toulouse, France); Workshop on Market Power in Input Markets and Competition Policy (Berlin, Germany).

2007: ASSET (Padova, Italy); EARIE (Valencia, Spain).

2006: ASSET (Lisbon, Portugal); Jornadas de Economia Industrial (Barcelona, Spain).

2005: ASSET (Rethymno, Greece); Jornadas de Economia Industrial (Bilbao, Spain); EARIE (Porto, Portugal); CRETE 2005 (Syros, Greece).

2004: ASSET (Barcelona, Spain); EEA 2004 (Madrid, Spain); CRETE (Syros, Greece).

2002: ASSET (Paphos, Cyprus); EARIE (Madrid, Spain); IMOP 2002 Conference on the New Economy (Athens, Greece).

2001: ASSET (Rethymno, Greece); International Conference on Game Theory (New York, USA).

### **Teaching Experience**

Managerial Economics: International MBA, Athens University of Economics and Business, 2014 - 2016 Economics of Competition Policy: Undergraduate, Athens University of Economics and Business, 2010 - 2016 Industrial Organization & Multinational Firms: Master, Athens University of Economics and Business, 2009 - 2013 International Trade & Multinational Enterprises: Master, Athens University of Economics and Business, 2015 - 2017 Multinational Enterprises: Master (executive), Athens University of Economics and Business, 2015 and 2016 Competition Policy and Regulation Policy: Master, Athens University of Economics and Business, 2006 - 2017 Microeconomic Policies of the EU: Undergraduate, Athens University of Economics and Business, 2007 - 2015 Structural Policies of the EU: Master, Athens University of Economics and Business, 2011 – 2017 Microeconomic Theory II: Ph.D., Athens University of Economics and Business, 2009 - 2013 Microeconomic Theory: Master, Athens University of Economics and Business, 2008 Industrial Organization: Undergraduate, Athens University of Economics and Business, 2009 Multinational Enterprises: Undergraduate, Athens University of Economics and Business, 2007 Topics in Advanced Industrial Organization: Ph.D., Universidad Carlos III de Madrid, 2005 Industrial Organization: Undergraduate, Universidad Carlos III de Madrid, 2003 - 2007 Decision Theory and Game Theory: Undergraduate, Universidad Carlos III de Madrid, 2004 Microeconomics (Teaching Assistant): Undergraduate, Tufts University, 1997 – 1999

### **Academic Awards and Grants**

Basic Research Funding Program (AUEB), 2014-2016

Basic Research Funding Program (AUEB), 2008-2009

Juan de la Cierva Grant, Spanish Ministry of Education, 2006 - 2007

European University Institute Grant, 2002 - 2003

Marie Curie Research Fellowship, 2002

European Investment Bank Grant, 1999 - 2002

Tufts University Graduate School Scholarship, 1997 - 1998

Gerontellis Foundation Scholarship, 1997 - 1998

IKY Greek National Foundation Scholarship, 1993 – 1997

### Referee in Journals

BE Journal of Theoretical Economics; BE Journal of Economic Analysis & Policy; Bulletin of Economic Research; Environment and Development Economics; European Economic Review; International Economic Review; Information Economics and Policy; International Journal of Industrial Organization (Excellence in Reviewing Certificate); International Review of Law and Economics; Journal of Agricultural and Food Industrial Organization; Journal of Economics; Journal of Economics and Management Science; Journal of Industrial Economics; Journal of Industry, Competition and Trade; Journal of International Trade and Economic Development; Journal of the Japanese and International Economies; Marketing Science; Mathematical Social Sciences; Oxford Economic Papers; Portuguese Journal of Economics; Review of Industrial Organization; Review of Network Economics; Southern Economic Journal; Spanish Economic Review.

### Ph.D. Supervision

• Chair of the Advisory Committee:

Elpiniki Bakaouka, Athens University of Economics and Business, Department of International and European Economic Studies (in progress).

Georgia Papageorgiou, Athens University of Economics and Business, Department of International and European Economic Studies (in progress).

Igor Sloev, Universidad Carlos III de Madrid, Department of Economics (defense May 2011).

Member of the Advisory Committee:

Apostolis Pavlou, Athens University of Economics and Business, Department of Economics (defense July 2013).

Eva Chalioti, Athens University of Economics and Business, Department of International and European Economic Studies (defense June 2011).

Ramiro Losada, Universidad Carlos III de Madrid, Department of Economics (defense February 2005). Ioannis Pinopoulos, University of Macedonia, Department of Economics (in progress).

### **Additional Professional Activities**

Moderator at the European Competition Day, Event of the Greek Presidency of the Council or the European Union, EU April 2014.

Member of the Scientific Program Committee of the ASSET 2017 Meeting, Algiers, Algeria, October 2017.

Member of the Scientific Program Committee of the ASSET 2016 Meeting, Thessaloniki, Greece, October 2016.

Member of the Scientific Program Committee of the Jornadas de Economia Industrial 2015, Alicante, Spain, September 2015.

Member of the Scientific Program Committee of the European Association for Research in Industrial Economics (EARIE) Conference 2005, Porto, Portugal, September 2005.

Member of the Scientific Program Committee of the ASSET 2005 Meeting, Rethymno. Greece, October 2005.

### **Personal Information**

Nationality: Greek; Place of birth: Dusseldorf, Germany.

Languages: Greek (mother tongue), English (fluent), Spanish (working level).