

ΠΛΟΥΤΑΡΧΟΣ ΣΑΚΕΛΛΑΡΗΣ

Καθηγητής,
Τμήμα Οικονομικής Επιστήμης, Σχολή Οικονομικών Επιστημών,
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ΣΠΟΥΔΕΣ

- 1992 **Ph.D.**, Economics, *Yale University*
Διατριβή: "Investment and Stock Market Valuation Under Uncertain Market Conditions"
Επιβλέποντες: Ariel Pakes, William Brainard, Steven Berry
- 1991 **M.Phil.**, Economics, *Yale University*
- 1988 **M.A.**, Economics, *Yale University*
- 1986 **B.A.**, Economics and Computer Science, *Brandeis University*
(*Summa cum laude, with Highest Honors, Phi Beta Kappa*)
- Απόφοιτος του *High Performance Leadership Program* του *IMD* το 2010.

ΑΚΑΔΗΜΑΪΚΗ ΚΑΙ ΕΡΕΥΝΗΤΙΚΗ ΕΜΠΕΙΡΙΑ

- ΟΙΚΟΝΟΜΙΚΟ ΠΑΝΕΠΙΣΤΗΜΙΟ ΑΘΗΝΩΝ**, Αθήνα, Ελλάς. **Σεπτ. 2002 - σήμερα**
Καθηγητής στο Τμήμα Οικονομικής Επιστήμης
- TSINGHUA UNIVERSITY**, Πεκίνο, Κίνα **Σεπτ. 2017 – Σεπτ. 2019**
Non-Resident Senior Fellow, Belt and Road Strategy Center
- EUROPEAN PUBLIC LAW ORGANIZATION (EPLO)**, Αθήνα, Ελλάς. **Ιαν. 2015 – Φεβ. 2019**
Senior Expert, Member of Global Initiative Office
- ΠΑΝΕΠΙΣΤΗΜΙΟ του MARYLAND**, College Park, MD, USA. **Αυγ. 1991 – Αυγ. 2004**
Αναπληρωτής Καθηγητής (με μονιμότητα) στο Τμήμα Οικονομικών (Αυγ. 1999–Αυγ. 2004).
Επίκουρος Καθηγητής (Αυγ. 1992 – Αυγ. 1999). **Λέκτορας** (Αυγ. 1991 – Αυγ. 1992).
- ΠΑΝΕΠΙΣΤΗΜΙΟ ΙΩΑΝΝΙΝΩΝ**, Ιωάννινα, Ελλάς. **Σεπτ. 2000 – Σεπτ. 2002**
Καθηγητής (μόνιμη θέση) Τμήμα Οικονομικής Επιστήμης.
- US BUREAU OF THE CENSUS**, Washington, DC. **Φεβρ.1999 – Μάϊος 2002**
Research Associate and Special Sworn Investigator
- EUROPEAN CENTRAL BANK**, Φρανκφούρτη, Γερμανία **Καλοκαίρια 2001, 2002, 2003**
Visiting Expert
- BOARD OF GOVERNORS OF THE FEDERAL RESERVE**, Washington, DC. **Αυγ 1998 – Σεπ 2000**
Staff Economist (1998-99) and then **Consultant** (1999-2000).

ΕΠΙΣΤΗΜΟΝΙΚΕΣ ΔΗΜΟΣΙΕΥΣΕΙΣ

"A Note on Competitive Investment Under Uncertainty: Comment," *American Economic Review*, September 1994, pp. 1107-12.

"Investment Under Uncertain Market Conditions," *Review of Economics and Statistics*, vol. 77, no. 3, August 1995, pp. 455-69.

"Irreversible Capital and the Stock Market Response to Shocks in Profitability," *International Economic Review*, vol. 38, no. 2, May 1997, pp. 351-380.

"Human Capital Formation and Business Cycle Persistence," (with Roberto Perli), *Journal of Monetary Economics*, vol. 42:1, August 1998, pp. 67-92.

"Non-linear Response of Firm Investment to Q: Testing a Model of Convex and Non-convex Adjustment Costs," (with Steven Barnett), *Journal of Monetary Economics*, vol. 42:2, October 1998, pp. 261-288.

"A New Look at Firm Market Value, Investment, and Adjustment Costs" (with Steven Barnett), *Review of Economics and Statistics*, vol. 81:2, May 1999, pp. 250-260.

"News about News: Information Arrival and Irreversible Investment," (with Allan Drazen), *Macroeconomic Dynamics*, vol. 3:3, September 1999.

"Business Cycles and Investment in Human Capital: International Evidence on Higher Education," (with Antonio Spilimbergo), *Carnegie-Rochester Series on Economic Policy*, vol. 52, June 2000, pp. 221-256.

"On the Cyclicity of Schooling: Theory and Evidence," (with Harris Dellas), *Oxford Economic Papers*, 55, 2003, pp. 148-172.

"Quantifying Embodied Technological Change," (with Daniel Wilson), *Review of Economic Dynamics*, January 2004, vol. 7, no.1, pp. 1-26. (Lead Article).

"Patterns of Plant Adjustment," *Journal of Monetary Economics*, March 2004, vol. 51:2, pp. 425-450.

"Capital Quality Improvement and The Sources of Economic Growth in the Euro Area," (with Focco Vajselaar), *Economic Policy*, Vol. 20, No. 42, pp. 267-306, April 2005.

"Persistence of business cycles in multisector real business cycle models," (with Jess Benhabib and Roberto Perli), *International Journal of Economic Theory*, vol. 2(3-4), pages 181-197, 2006.

"The contribution of Information and Communication Technology investments to Greek economic growth: An analytical growth accounting framework," (with Christos Antonopoulos), *Information Economics and Policy*, vol. 21(3), pp. 171-191, 2009.

"Estimating computer depreciation using online auction data," (with Christos Antonopoulos), *Economics of Innovation and New Technology*, vol. 20(2), pp. 183-204, 2011.

“A dynamic model of bank valuation,” (with Georgios Bertsatos), *Economics Letters*, vol. 145, pp. 15-18, 2016.

“Did the Financial Crisis affect the Market Valuation of Large Systemic U.S. Banks?” (with Georgios Bertsatos and Mike G. Tsionas), *Journal of Financial Stability*, v. 32, pp. 115–123, 2017.

“Financial crises, firm-level shocks, and large downturns: Evidence from Greece,” (with Stelios Giannoulakis), *International Journal of Finance and Economics*. (forthcoming). DOI: 10.1002/ijfe.2493

“Measuring the Systemic Importance of Banks,” (with Georgios Moratis), *Journal of Financial Stability*, (forthcoming).

“Extensions of the Pesaran, Shin and Smith (2001) bounds testing procedure,” (with Georgios Bertsatos and Mike G. Tsionas), *Empirical Economics*, (forthcoming). DOI: 10.1007/s00181-021-02041-3

ΔΗΜΟΣΙΕΥΣΕΙΣ ΣΕ ΒΙΒΛΙΑ

“The Greek Labor Market: Discussion”, in *Greece's Economic Performance and Prospects*, ed. Ralph C. Bryant, Nicholas G. Garganas, and George S. Tavlas, (Bank of Greece and the Brookings Institution: Athens 2001)

“Στατιστικές ανάγκες και μεθοδολογικά εργαλεία για την ανάλυση των επιπτώσεων των Τεχνολογιών Πληροφορίας και Επικοινωνίας στην Ελληνική Οικονομία, “ στο *Μελέτες Οικονομικής Πολιτικής: Η Νέα Οικονομία*, επιμέλεια. Κ. Γάτσιος, Ι. Κατσουλάκος, και Ν. Βέπτας, (Αθήνα 2005)

“Άξονες Πολιτικής για ευημερία και δικαιοσύνη,” στο *Ελληνική Οικονομία: Κρίσιμα Ζητήματα Οικονομικής Πολιτικής*, επιμέλεια Τ. Γιαννίτση, (Ιστορικό Αρχείο της Alpha Bank, Αθήνα 2008).

“Financing Investment in Europe: The crisis and the future, ” (with Timo Vallila), (στα Ελληνικά), στο *From the International Crisis to the Crisis of the Eurozone and of Greece: What will the Future Bring?*, ed. N. Karamouzis and G. Hardouvelis, (Livanis : Athens 2011)

“Η Χρηματοδότηση των Επενδύσεων,” στο *Ανταγωνιστικότητα για ανάπτυξη: Προτάσεις Πολιτικής*, επιμέλεια Μ. Μασουράκης και Χ. Γκόρτσος, (Ελληνική Ένωση Τραπεζών: 2014).

“Χρηματοδότηση ενεργειακών επενδύσεων,” *Proceedings of the Academy of Athens Conference on Energy in Greece*, (Ακαδημία Αθηνών, Αθήνα 2016).

“Greek Economic Growth: Past and Future,” (with Nikolaos Leounakis), in *Greece and the Euro*, ed. G. Alogoskoufis and K. Featherstone (e:book), υπό δημοσίευση.

ΆΛΛΑ ΕΡΕΥΝΗΤΙΚΑ ΔΟΚΙΜΙΑ

“Investment Slumps During Financial Crises: The Real Effects of Credit Supply,” (with Alexandros Fakos and Tiago Tavares), December 2019 (first version: August 2018). (υπό αναθεώρηση για εκ νέου υποβολή στο *Journal of Financial Economics*). <http://ssrn.com/abstract=3197369>

“Quantifying Qualitative Survey Data: New Insights on the (Ir)Rationality of Firms' Forecasts,” (with Alexander Botsis and Christoph Goertz), December 2020, (υπεβλήθη για δημοσίευση).

“Firm Dynamics by Age and Size Classes and the Choice of Size Measure,” (with Stelios Giannoulakis), December 2020, (υπεβλήθη για δημοσίευση).

“Firms' Financing Dynamics Around Lumpy Capacity Adjustments” (with Christoph Goertz and John Tsoukalas), January 2021, (υπεβλήθη για δημοσίευση)

“A panel bounds testing procedure,” (with Georgios Bertsatos and Mike G. Tsionas), September 2019.

“Optimal Bailout of Systemic Banks,” (with Charles Nolan and John Tsoukalas), AUEB Department of Economics Working Paper, September 2016.

“Real versus Financial Frictions to Capital Investment,” (with Nihal Bayraktar and Philip Vermeulen), mimeo, 2004.

“Embodied Technological Change and Measurement: Old- and New-Economy Issues,” invited presentation at the International Association of Official Statistics Conference on “Official Statistics and the New Economy,” London, 27-29 August 2002.

“Estimating Production Functions Using Industrial Capacity Data,” FEDS Working Paper, Federal Reserve Board, September 2000.

ΕΡΓΑΣΙΕΣ ΣΕ ΕΞΕΛΙΞΗ

“The Consumption Impact of Direct Stimulus Payments to Individuals in the Covid-19 Pandemic,” (with Christos Kotsogiannis).

“Household Consumption Response to Income Changes: Evidence from a Lottery,” (with Christos Kotsogiannis).

“Government Corruption and Bank Valuation: Is there a Relationship?,” (with Georgios Bertsatos).

“Testing Information Efficiency in Firms' Production Expectations,” (with Alexander Botsis and Christoph Goertz).

“Misallocation and Reallocation of Resources Before and During the Greek Depression: Evidence from Manufacturing Firms,” (with Alexandros Fakos).

“Young Firms' dynamics during financial crises,” (with Stelios Giannoulakis).

ΔΙΔΑΣΚΑΛΙΑ ΜΑΘΗΜΑΤΩΝ

Μακροοικονομική Θεωρία Ι (προπτυχιακό)

Μακροοικονομική Θεωρία II (προπτυχιακό)
Θεωρία Δυναμικής Οικονομικής (προπτυχιακό)
Advanced Macroeconomics (M.A., M.Sc., και Ph.D.)
Θεωρία Οικονομικής Μεγέθυνσης (προπτυχιακό)
Χρηματοοικονομικά Θέματα (προπτυχιακό)
Risk Management, Derivatives and Bank Regulation (M.Sc.)
Advanced Topics on Investment (Ph.D.)
Sovereign Debt Crises and Banking Crises (Ph.D.)
Econometrics (Ph.D.)

ΑΚΑΔΗΜΑΪΚΕΣ ΔΙΑΚΡΙΣΕΙΣ

Economics Department Research Prize, *Athens University of Economics and Business* (2004, 2016)
Departmental Graduate Teaching Award, *University of Maryland* (1994)
Summer Research Award, General Research Board, *University of Maryland* (1993)
Yale University Fellowship (1986-1990)
Overbrook Fellowship, *Yale University* (1988-1989)
"Highest Honors" for Senior Thesis in Computer Science, *Brandeis University* (1986)
Phi Beta Kappa (1985) – awarded during junior year of studies
Louis D. Brandeis Scholar of the School of Sciences, *Brandeis University* (1985)
Lawrence A. Wien International Scholar, *Brandeis University* (1982-1986)

ΆΛΛΕΣ ΔΡΑΣΤΗΡΙΟΤΗΤΕΣ

Ποικίλα άρθρα και σχολιασμοί σε εφημερίδες
Ποικίλες συνεντεύξεις σε TV, ραδιόφωνο και έντυπα μέσα
Ποικίλες παρουσιάσεις (ακαδημαϊκές και επιχειρηματικές)

ΓΛΩΣΣΕΣ

Αγγλικά (άπταιστα), Ελληνικά (μητρική γλώσσα), Γαλλικά (πολύ καλά)