
CURRICULUM VITAE

George Economides
Professor
Athens University of Economics and Business

Personal Details

Born: 1973, Athens, Greece.

Nationality: Greek.

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Current Academic Position

Athens University of Economics and Business: *Professor*, School of Economic Sciences, Department of International and European Economic Studies (DIEES).

Fellowships: *Research Fellow*, CESifo, Munich, Germany.

Academic Experience

A. Athens University of Economics and Business

July 2020 – today: *Professor*, School of Economic Sciences, DIEES.

May 2011 – July 2020: *Associate Professor*, School of Economic Sciences, DIEES.

October 2009 – May 2011: *Assistant Professor* (with tenure), DIEES.

March 2006 – October 2009: *Assistant Professor*, DIEES.

December 2003 - March 2006: *Lecturer*, DIEES.

September 2002 – December 2003: *Lecturer (407/80)*, DIEES.

B. University of Cyprus

January 2001 - January 2002: *Visiting Lecturer*, Department of Economic Science.

C. Hellenic Open University

October 2008 – today: *Adjunct Academic Staff*, School of Social Sciences, Business Administration Program.

Education

2001, Ph.D. in Economics, Athens University of Economics and Business.

Topic: *Essays on Macroeconomic Dynamics and Economic Policy.*

1996, M.Sc. in Economics, University of York (United Kingdom).

1995, B.Sc. in International and European Economic Studies, Athens University of Economics and Business.

General Research Area

Macroeconomic Theory and Policy. Public Economics. Political Economy.

Scientific Publications

A. Publications in refereed journals

- [1] **On the composition of public spending and taxes**
(Joint with H. Park, A. Philippopoulos and S. Sakkas)
2020, *Macroeconomic Dynamics*, forthcoming.
- [2] **Optimal tax policy under tax evasion**
(Joint with A. Philippopoulos and A. Rizo)
2020, *International Tax and Public Finance*, 27(2), 339-362.
- [3] **Optimal Taxation: Full Commitment vs Time-Consistent Equilibrium**
(Joint with A. Rizo)
2019, *Economic Change and Restructuring*, forthcoming.
- [4] **Worker Heterogeneity and the Popularity of the Minimum Wage Institution**
(Joint with T. Moutos)
2019, *Review of Economic Analysis*, 11 (1), pages 1-39.
- [5] **Optimal taxation and the tradeoff between efficiency and redistribution**
(Joint with A. Rizo)
2018, *Review of Economic Analysis*, 10(1), pages 1-43.
- [6] **The political economy of policy reform**
(Joint with A. Hillman and A. Philippopoulos)
2017, *European Journal of Political Economy*, 48, pages 1-3.
- [7] **Tuition fees, as user prices, and private incentives**
(Joint with A. Philippopoulos and S. Sakkas)
2017, *European Journal of Political Economy*, 48, pages 91-103.
- [8] **Public Good Provision with Robust Decision Making**
(Joint with K. Angelopoulos and A. Philippopoulos)
2017, *Oxford Economic papers*, 69(1), pages 118-142.
- [9] **Can Minimum Wages Raise Workers' Incomes in the Long Run?**
(Joint with T. Moutos)
2016, *Journal of Public Economic Theory*, vol. 18 (3), pages 961-978.
- [10] **Monetary union, even higher integration, or back to national currencies?**
(Joint with A. Philippopoulos and P. Varthalitis)
2016, *CEifo Economic Studies*, vol. 62 (2), pages 232-255.
- [11] **Public, or Private, Providers, of Public Goods? A dynamic General Equilibrium study**
(Joint with A. Philippopoulos and V. Vassilatos)
2014, *European Journal of Political Economy*, vol. 36 (5), pages 303-327.
- [12] **EMU: The way forward**
(Joint with T. Moutos)
2013, *CEifo Economic Studies*, vol. 59 (3), pages 443-448.
- [13] **Smaller public sectors in the euro area: Aggregate and distributional implications**
(Joint with D. Papageorgiou, A. Philippopoulos and V. Vassilatos)
2013, *CEifo Economic Studies*, vol. 59 (3), pages 536-558.
- [14] **First- and second-best allocations under economic and environmental uncertainty**
2013, *International Tax and Public Finance*, vol. 20 (3), pages 360-380.
(Joint with K. Angelopoulos and A. Philippopoulos)
- [15] **Does cabinet ideology matter for the structure of tax policies?**
2012, *European Journal of Political Economy*, vol. 28 (4), pages 620-635.
(Joint with K. Angelopoulos and P. Kammas)
- [16] **Do institutions matter for economic fluctuations? Weak property rights in a business cycle model for Mexico**
2011, *Review of Economic Dynamics*, vol. 14 (3), pages 511-531.

- (Joint with K. Angelopoulos and V. Vassilatos)
- [17] **How should the government allocate its tax revenues between productivity-enhancing and utility-enhancing public goods?**
2011, *Macroeconomic Dynamics*, vol. 15 (3), pages 336 - 364.
(Joint with H. Park and A. Philippopoulos)
- [18] **The role of institutions in economic outcomes: Editorial introduction**
2009, *European Journal of Political Economy*, vol. 25 (3), pages 277-279.
(Joint with P. Egger)
- [19] **Fiscal policy, rent seeking and growth under electoral uncertainty: Theory and evidence from the OECD**
2008, *Canadian Journal of Economics*, vol. 41 (4), pages 1375-1405.
(Joint with K. Angelopoulos)
- [20] **Does foreign aid distort incentives and hurt growth? Theory and evidence from 75 aid-recipient countries**
2008, *Public Choice*, vol. 134(3-4), pages 463-488.
(Joint with S. Kalyvitis and A. Philippopoulos)
- [21] **Growth enhancing policy is the means to sustain the environment**
2008, *Review of Economic Dynamics*, vol. 11(1), pages 207-219.
(Joint with A. Philippopoulos)
- [22] **Tax-Spending Policies and Economic Growth: Theoretical Predictions and Evidence from the OECD**
2007, *European Journal of Political Economy*, vol. 23 (4), pages 885-902.
(Joint with K. Angelopoulos and P. Kammass)
- [23] **Optimal protection of property rights in a general equilibrium model of growth**
2007, *Scandinavian Journal of Economics*, vol. 109 (1), pages 153-175.
(Joint with H. Park and A. Philippopoulos)
- [24] **Federal transfers, environmental policy and economic growth**
2006, *Journal of Macroeconomics*, vol. 28 (4), pages 680-699.
(Joint with N. Miaouli)
- [25] **How elections affect fiscal policy and growth: Revisiting the mechanism**
2003, *European Journal of Political Economy*, vol. 19 (4), pages 777-792.
(Joint with A. Philippopoulos and S. Price)
- [26] **Are Nash taxes too low or too high? An example of the role of economic growth in models with public goods**
2003, *Review of Economic Dynamics*, vol. 6 (1), pages 37-53.
(Joint with A. Philippopoulos)
- [27] **Testing for tax smoothing in a general equilibrium model of endogenous growth**
2002, *European Journal of Political Economy*, vol. 18 (2), pages 301-315.
(Joint with J. Malley and A. Philippopoulos)
- [28] **The dynamics of a small open economy under alternative exchange rate regimes**
2000, *Ekonomia* (ex Cyprus Journal of Economics), volume 4 (1), pages 73-94.

B. Publications in books

- [1] **The Greek Great Depression: A General Equilibrium Study of its Drivers**
2017, in *Political Economy Perspectives on the Greek Crisis*, I. Bournakis, C. Tsoukis, D. K. Christopoulos and T. Palivos (eds), pages 205-221. Palgrave Macmillan.
(Joint with A. Philippopoulos and D. Papageorgiou)
- [2] **Incentives to work and performance in the public sector**
2016, in *Public sector economics and the need for reforms*, A. Philippopoulos (ed), chapter 3, pages 157-187. MIT Press and CESifo, Cambridge, Mass.
(Joint with A. Philippopoulos and P. Varthalitis)
- [3] **Electoral uncertainty, economic policy and growth**

2002, *Issues in Positive Political Economy*, S. Mansoob Murshed (ed), pages 57-70.
Routledge, London.
(Joint with N. Miaouli and A. Philippopoulos)

C. Publications in conference volumes

- [1] **Optimal environmental policy and economic growth**
2000, in *Proceedings of 1st Interdisciplinary Symposium on Non Linear Problems*,
N. Stavrakakis and G. Athanassoulis (eds), pages 117-131. NTUA, Athens.
(Joint with A. Philippopoulos)
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D. Other publications

- [1] **Do economists ever get it right?**
2013, *OUPblog*, <http://blog.oup.com/2013/12/eu-economic-monetary-union/>
(Joint with T. Moutos)
Republished by *NewStatesman* (December 2013).
<http://www.newstatesman.com/economics-blog/2013/12/do-economists-ever-get-it-right>
- [2] **Natural resources and economic growth.**
2002, *Economic Policy Studies*, pages 157-185. IMOP, Athens.
(Joint with N. Miaouli and A. Philippopoulos, in Greek language)
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E. Books

- [1] **The Economics of Climate Change**
(Joint A. Papandreou, E. Sartzetakis and A. Xepapadeas)
2018, Bank of Greece.
- [2] **Macroeconomic Models**
(Joint with A. Philippopoulos, in Greek language)
2017, Publications AUEB.
- [3] **A blueprint for exiting the crisis: A new model of production for Greece**
(Joint with P. Tsakloglou, G. Pagoulatos, C. Triantopoulos and A. Philippopoulos, in Greek language)
2016, Publications diaNEOsis.
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F. Editorial activities

- [1] **The political economy of policy reform**
2017, special issue by *European Journal of Political Economy*, Elsevier.
(Guest Editors: George Economides, Arye L. Hillman and Apostolis Philippopoulos)
- [2] **EMU: The way forward**
2013, special issue by *CEsifo Economic Studies*, vol. 59 (3), Oxford Academic.
(Guest Editors: George Economides and Thomas Moutos)
- [3] **The role of Institutions in Economic Outcomes**
2009, special issue by *European Journal of Political Economy*, vol. 25 (3), Elsevier.
(Guest Editors: George Economides and Peter Egger)
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Working Papers

A. Papers submitted to journals

- [1] **User prices and incentives**
(Joint with A. Philippopoulos)
- [2] **On the Interaction Between Minimum Wage Adoption and Fiscal Redistribution: A Theoretical and Empirical Investigation**
(Joint with P. Kammass and T. Moutos)
CESifo Working Paper, no 8355.
- [3] **Macroeconomic Policy Lessons from Greece from the Debt Crisis**
(Joint with D. Papageorgiou and A. Philippopoulos)
CESifo Working Paper, no 8188.
- [4] **Monetary policy under climate change**
(Joint with A. Xepapadeas)
CESifo Working Paper, no 7021.
- [5] **The effects of climate change on a small open economy**
(Joint with A. Xepapadeas)
CESifo Working Paper, no 7582.

B. Unpublished working papers

- [1] **What is the best environmental policy? Taxes, permits and rules under economic and environmental uncertainty**
CESifo Working Paper, no 2980.
(Joint with K. Angelopoulos and A. Philippopoulos)
- [2] **Resource extraction and the dynamics of endogenous growth**
- [3] **Nash tax rates and public good provision: Revisiting free riding in a growing economy**
- [4] **The primal versus the dual approach to the optimal Ramsey tax problem**
(Joint with A. Philippopoulos and V. Vassilatos)
- [5] **Optimal second-best fiscal policies in a general equilibrium model of growth**
(Joint with V. Vassilatos)
- [6] **Electoral uncertainty, fiscal policy, and economic growth: Theory and evidence from the UK and a panel of parliamentary democracies**
(Joint with D. Asteriou, A. Philippopoulos and S. Price)

C. Work in Progress

- [1] **Climate change and Central Bank Policy**
(Joint with A. Xepapadeas)
- [2] **Fiscal multipliers and intermediate goods**
(Joint with A. Philippopoulos and A. Rizos)
- [3] **Tax reforms, labour unions and tax evasion**
(Joint with A. Rizos)

Citations

Google Scholar: 930. h-index: 16, i-10 index: 18.
Scopus: 256. h-index: 9.

Conferences

I have participated and presented papers at:

- [1] **25th EAERE Annual Conference**, Berlin_online, June 23 - July 3, 2020.
- [2] **ASSET Annual Meeting**, Athens (Greece), October 25-27, 2019.
- [3] **5th International Conference on Applied Theory, Macro and Empirical Finance**, Thessaloniki (Greece), April 22-23, 2019.
- [4] **Conference on «Greece and the Euro: From Crisis to Recovery»**, Tufts University and Hellenic Observatory of LSE, Boston (US), April 12, 2019.
- [5] **2019 Meeting of the European Public Choice Society**, Jerusalem (Israel), April 1-4, 2019.
- [6] **2018 Meeting of the European Public Choice Society**, Rome (Italy), April 11-14, 2018.
- [7] **32nd Annual Congress of the EEA**, Lisbon (Portugal), August 20 – 25, 2017.
- [8] **2017 Public Economic Theory (PET) conference**, Paris (France), July 10-13, 2017.
- [9] **ASSET Annual Meeting**, Thessaloniki (Greece), November 10-12, 2016.
- [10] **International Conference on “Public policy and public sector reforms”**, Delphi (Greece), June 5-6, 2015.
- [11] **ASSET Annual Meeting**, Ain-ex-Provence (France), November 6-8, 2014.
- [12] **CESifo Venice Summer Institute workshop on “Reforming the public sector”**, island of San Servolo, Venice (Italy), July 25-26, 2014.
- [13] **28th Annual Congress of the EEA**, Gothenburg (Sweden), August 26 – 30, 2013.
- [14] **CESifo Venice Summer Institute workshop on “Political Economy and Instruments of Environmental Politics”**, island of San Servolo, Venice (Italy), July 24-25, 2013.
- [15] **10th EBES Conference**, Istanbul (Turkey), May 22-25, 2013.
- [16] **27th Annual Congress of the EEA**, Malaga (Spain), August 27 – 31, 2012.
- [17] **66th Congress of the International Institute of Public Finance (IIPF)**, Upsalla (Sweden), August 23- 26, 2010.
- [18] **Rimini Conference in Economics and Finance**, Rimini (Italy), June 10-13, 2010.
- [19] **24th Annual Congress of the EEA**, Barcelona (Spain), August 23 – 27, 2009.
- [20] **ASSET Annual Meeting**, Florence (Italy), November 7-9, 2008.
- [21] **64th Congress of the International Institute of Public Finance (IIPF)**, Maastricht (The Netherlands), August 22- 25, 2008
- [22] **Royal Economic Society Conference**, Warwick (United Kingdom), March 17-19, 2008.
- [23] **Royal Economic Society Conference**, Warwick (United Kingdom), April 11-13, 2007.
- [24] **ASSET Annual Meeting**, Lisbon (Portugal) November 2-4, 2006.
- [25] **62nd Congress of the International Institute of Public Finance (IIPF)**, Paphos (Cyprus), August 28- 31, 2006.
- [26] **4th Conference on Research in Economic Theory and Econometrics**, Syros (Greece), July 11-14, 2005.
- [27] **3rd Conference on Research in Economic Theory and Econometrics**, Syros (Greece), July 12-15, 2004.
- [28] **8th International Conference on Macroeconomic Analysis and International Finance**, Rethymno (Greece), May 27-29, 2004.
- [29] **Royal Economic Society Conference**, Swansea (United Kingdom) April 5-7, 2004.
- [30] **CESifo-Delphi Conferences: Designing the new EU**, Munich (Germany), November 15, 2003.
- [31] **57th Congress of the International Institute of Public Finance (IIPF)**, Linz (Austria), August 27-30, 2001.
- [32] **15th Annual Congress of the EEA**, Bolzano (Italy), August 30 – September 1, 2000.

- [33] **Royal Economic Society/Scottish Economic Society Conference**, St Andrews (United Kingdom), July 10-13, 2000.
 - [34] **EAERE conference**, Rethymno (Greece), June 29 - July 1, 2000.
 - [35] **7th Conference of Athens Institute of Economic Policy Studies on “Environment and Microeconomic Policy”**, Rethymno (Greece), November 6, 1999.
 - [36] **ESEM Annual Meeting**, Santiago de Compostella (Spain), August 29 - September 1, 1999.
 - [37] **3rd International Conference on Macroeconomic Analysis and International Finance**, Rethymno (Greece), May 26-30, 1999.
 - [38] **IESG Easter Mini-Conference**, Warwick (United Kingdom), April 15-16, 1999.
 - [39] **2nd International Workshop for PhD students**, Prague (Czech Republic), May 15-16, 1998.
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Research Grants

- [1] **2020**, «Redistributive policies and Social Norms: An application to the Greek economy» financed by the European Social Fund. Principal Investigator: A. Philippopoulos. Position in the project: Senior Researcher. *In progress*
 - [2] **2018**, «The Greek great depression: Barriers to, and engines of, growth», research project financed by the Hellenic Observatory of the LSE. Principal Investigator: A. Philippopoulos. Position in the project: Senior Researcher. *In progress*
 - [3] **2017**, «Climate change and monetary policy», research project financed by the Bank of Greece. Principal Investigator: A. Xepapadeas. Position in the project: Senior Researcher. *Completed*
 - [4] **2017**, «Is there scope for social consultation?», research project financed by the private think tank DIANEOSIS. Position in the project: Principal Investigator. *Completed*
 - [5] **2016**, “Reforming the spending-tax mix in an OLG general equilibrium model”, research program DRASIS II, financed by Athens University of Economics and Business. Position in the project: Principal Investigator. *Completed*
 - [6] **2015**, «A blueprint for the rebirth of Greek economy», research project financed by the private think tank DIANEOSIS. Principal Investigator: P. Tsakloglou. Position in the project: Researcher. *Completed*
 - [7] **2014**, «Reforming the public sector: A general equilibrium study», research program “ARISTEIA II”, financed by NSRF (2013-2015). Principal Investigator: A. Philippopoulos. Position in the project: Senior Researcher. *Completed*
 - [8] **2012**, «Optimal Environmental Policies under Uncertainty, Transboundary Pollution, and Globalization», research program Thales, financed by NSRF (2011-2015). Principal Investigator: A. Adam. Position in the project: Researcher. *Completed*
 - [9] **2010**, «Dynamic fiscal policy multipliers revisited». 2nd research program PEVE, financed by Athens University of Economics and Business. Position in the project: Principal Investigator. *Completed*
 - [10] **2008**, «Fiscal Policy, Macroeconomic Stability and Growth». 1st research program PEVE, financed by Athens University of Economics and Business. Principal Investigator: A. Philippopoulos. Position in the project: Senior Researcher. *Completed*
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Other Scientific Activities

- [1] *Scientific Co-organizer (with M. Thum and T. Moutos) of the Conference with topic: “The Minimum Wage Institution: Empirical, Theoretical, and Political Economy Aspects” that took place in Hydra, June 8-9, 2018.*

- [2] *Scientific Co-organizer (with A. Hillman and A. Philippopoulos)* of the Conference with topic: “*Public policy and public sector reforms*” that took place in Delphi, June 5-6, 2015. Selected papers were published in a special issue of the [*European Journal of Political Economy*](#), in which I acted as one of the *Guest Editors* (with A. Hillman, and A. Philippopoulos).
- [3] *Scientific Co-organizer (with T. Moutos and Hans-Werner Sinn)* of the 2011 CESifo-Delphi Conference with topic: “*EMU: The way forward*” that took place in Hydra, September 23-24, 2011. Selected papers were published in a special issue of the [*CESifo Economic Studies*](#) with title “*EMU: The way forward*”. In this issue I acted as one of the *Guest Editors* (with T. Moutos).
- [4] *Scientific Co-organizer (with P. Egger and T. Moutos)* of the 2010 CESifo-Delphi Conference with topic: “*Financial Markets, Corporate Governance and Macroeconomic Outcomes*” that took place in Munich, June 4-5, 2010.
- [5] *Scientific Co-organizer (with P. Egger and T. Moutos)* of the 2009 CESifo-Delphi Conference with topic: “*Human Capital and the Global Division of Labour*” that took place in Delphi, June 12-13, 2009.
- [6] *Scientific Co-organizer (with P. Egger and T. Moutos)* of the 2008 CESifo-Delphi Conference with topic: “*Government, Institutions and Macroeconomic Performance*” that took place in Munich, May 29-31, 2008. Selected papers were published in a special issue of the [*European Journal of Political Economy*](#) with title “*Institutions*”. In this issue I acted as one of the *Guest Editors* (with P. Egger).
- [7] *Member of the Scientific Committee* of the 2016 ASSET annual meeting.
- [8] *Member of the 2010 and 2009 Scientific Committee* of the RES PhD Meeting.
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REFEREE

I have acted as a referee for:

American Economic Review, International Economic Review, Journal of International Economics, Journal of Public Economics, Macroeconomic Dynamics, European Economic Review, Scandinavian Journal of Economics, Oxford Economic Papers, Journal of Economic Growth, Nonlinear Dynamics and Econometrics, Public Choice, Economic Inquiry, Economics of Governance, European Journal of Political Economy, Journal of Macroeconomics, International Tax and Public Finance, Environmental and Resource Economics, Review of International Economics, Review of Development Economics, Journal of Economics, Review of Economic Analysis, World Development, Scottish Journal of Political Economy, FinanzArchiv/Public Finance Analysis, Technological and Economic Development of Economy, Journal of Empirical Finance, Journal of Public Finance and Public Choice, Ekonomia (ex Cyprus Journal of Economics).

Teaching Experience (*Athens University of Economics & Business and University of Cyprus*)

A. Undergraduate and Postgraduate Courses

- Macroeconomics (1st, 2nd, 3rd year, Postgraduate)
- Microeconomics (1st and 2nd year)
- International Macroeconomics (Postgraduate)
- International Economics (Erasmus)
- International Financial Markets (Postgraduate)
- Economics of Money, Banking and Financial Markets (Postgraduate)
- Growth Enhancing Policies (Postgraduate)
- Economic Analysis for Business Decisions (Postgraduate)

- The Macroeconomic Environment of Business (Postgraduate)

B. Supervision of PhD Theses

B.1 Main supervisor

- [1] A. Rizos: *Essays on Optimal Taxation*. (**Completed**: May 2017).
- [2] G. Sarri: *Debt consolidation and structural reforms in DSGE models*. (**Completed**: January 2020).
- [3] N. Prodromidis: *Essays on Fiscal Policy and Economic Growth*. (**In progress**)
- [4] K. Mavrigiannakis: *Monetary Policy in models with bounded rationality*. (**In progress**)

B.2 Member of the committee

- [1] V. Sarantides: *Quality of Fiscal policy instruments: An Empirical investigation for some OECD countries*. (**Completed**)
- [2] E. Dioikitopoulos: *Topics in Public Finance and Growth Policies*. (**Completed**)
- [3] P. Deli: *Essays in Dynamic Macroeconomics and Political Economy*. (**Completed**)
- [4] E. Vella: *Essays in Macroeconomics and Public Finance*. (**Completed**)
- [5] V. Manousi: *Essays in spatiotemporal dynamics, resource management and economic growth*. (**Completed**)

July 2020