

# **CURRICULUM VITAE**

## **EMMANUEL M. DRANDAKIS**

Professor of Economics, Emeritus  
Athens University of Economics and Business

### **STUDIES**

1. Athens School of Economics and Business Science, 1951-1955, B.A. in Economics
2. University of Georgia, U.S.A., 1957-1958, M.B.A. in Economic Statistics
3. University of Rochester, U.S.A.  
1958-1960, M.A. in Economics and  
1960-1962, Ph.D. in Economics

### **POSITIONS HELD**

Yale University, Department of Economics and the Cowles Foundation for Research in Economics

1962-1966, Assistant Professor of Economics.

University of Rochester, Department of Economics

1966-1968, Associate Professor of Economics

1968-1972, Full Professor of Economics.

Athens University of Economics and Business, Department of Economics

1972-2000, Professor of Economics.

### **OTHER APPOINTMENTS:**

Center of Planning and Economic Research, Athens,

1964-65, Research Associate

1969-70, Senior Researcher

1972-76, Senior Researcher

Rector of the Athens School of Economics and Business,

1977-78, September 1978, Beginning of the Graduate Program in Economics

University of Florida, Department of Economics,

1980-81, Visiting Professor of Economics

Athens University of Economics and Business,

1982-85, Director of the Graduate Program in Economics

European Economic Association,

1983-86, Member of its First Council representing Greece

Concordia University, Canada, Department of Economics,  
1984-85, Visiting Professor of Economics

National Center of Social Research, Athens,  
1991-93, Chairman of the Board of Directors

University of Cyprus, Department of Economics,  
Spring of 1995, Visiting Professor of Economics  
Spring of 1999, Visiting Professor of Economics

### **TEACHING EXPERIENCE**

Microeconomic Theory, undergraduate  
Advanced Microeconomic Theory, undergraduate and graduate  
Mathematics for Economists, undergraduate  
Mathematical Economics, undergraduate and graduate  
Economics of Growth and Development, undergraduate and graduate  
Monetary Theory, graduate  
Classical and Marxian Economic Theory, graduate

### **MAIN RESEARCH INTERESTS**

Microeconomic Theory and Applications, Optimization & Duality Theory, Economics of Uncertainty, Information Economics

### **RESEARCH PROGRAMS AND GRANTS**

While teaching in the US I was a member of several research teams under grants from the Office of Naval Research and the National Science Foundation. In 1970-1972 I was the principal investigator of a grant by NSF on optimal economic growth. In Athens I was a principal investigator of the Greek team in CECDG XII SPES Project "Panel of Firms: A Longitudinal interregional microeconomic study on competitiveness" in collaboration with the University of Essex, England.

### **A FESTSCHRIFT in HONOR of E. DRANDAKIS**

George Bitros & Yannis Katsoulacos (eds)  
*Essays in Economic Theory, Growth and Labor Markets*  
Edward Elgar Publ. Ltd., 2002

### **PUBLICATIONS**

#### **Articles in Journals and Books**

Drandakis E., "Factor Substitution in the Two-Sector Growth Model", The Review of Economic Studies, Oct 1963.

Drandakis E., "On Efficient Accumulation Paths in the Closed Production Model", Econometrica, April 1966.

Drandakis E., "On the Competitive Equilibrium in a Monetary Economy," International Economic Review, Sept. 1966.

Drandakis E., and E. Phelps, "A Model of Induced Invention, Growth and Distribution", The Economic Journal, Dec.1966.

Drandakis E., "On Some Efficiency Properties of the Two-Sector Production Model" in P.A. Yotopoulos (ed) Economic Analysis and Economic Policy, Center of Planning and Economic Research, Athens, Greece, 1966.

Drandakis E., & E. Mighas, "Public Investment in Infrastructure and Optimal Economic Growth" in G. Bruckmann and W. Weber, (eds) Contribution to the von Neumann Growth Model, Vienna, Austria, 1971.

Drandakis E., "On the Possibility of Attaining a Social Optimum through Decentralization", Spoudai, April 1977.

Drandakis E., "The Laws of Return: Production and Distribution in the Short Run", Scientific Annals of ASOEE, Athens, 1984.

Drandakis E., "Returns to Production and Long Run Equilibrium of the Competitive Firm", in G. Demopoulos, P. Korliras and Prodromidis K. (eds.) Essays in Economic Analysis in honor of R.D. Theocharis, Athens, 1998.

## **DISCUSSION PAPERS AND PAPERS PRESENTED IN CONFERENCES**

Drandakis E., On the Simple Two-Sector Model of Capital Accumulation with a Constant Technology, Cowles Foundation, 1963.

Drandakis E., Properties of Efficient Accumulation Paths in a Closed Production Model, Cowles Foundation, 1963.

Drandakis E., On an Assymptotic Non-Substitution Theorem in the Two-Sector Closed Production Model, Cowles Foundation, 1963.

Drandakis E., The Existence of a Competitive Equilibrium in a Monetary Economy, Cowles Foundation, 1964.

Drandakis E., and S. Hu, On Optimal Induced Technical Changes University of Rochester, 1967.

Drandakis E., and S. Hu, On the Existence of Optimal Induced Technical Progress, University of Rochester, 1968.

- Drandakis E., Growth Prospects in an Agrarian Economy Dominated by Landlords, University of Rochester, 1969.
- Drandakis E., Growth in a Labor Surplus Economy under Alternative Criteria and Constraints, University of Rochester, 1971.
- Drandakis E., The Ricardian Economics of Production, Distribution Value and Accumulation, Athens UEB, 1973.
- Drandakis E., On the Measurement of Returns to Scale, Lecture Notes, Athens UEB, 1976.
- Drandakis E., What happens to Marginal and Average Products along the firm's Expansion Path? , Lecture Notes, Athens UEB, 1979.
- Drandakis E., Long Run Equilibrium of the Price-Taking Firm, Lecture Notes, Athens UEB, 1982.
- Drandakis E., On Monopoly Sales and Demand for Inputs, Lecture Notes, Athens, UEB, 1983.
- Drandakis E., On the Interrelations between Concave and Quasi Concave Functions, Lecture Notes Athens UEB, 1983.
- Drandakis E., Sufficient Conditions for Constrained Extrema: Inequality and Equality Constraints, Lecture Notes, Athens UEB, 1984.
- Drandakis E., On Properties of Individual and Market Demand Functions, Lecture Notes Athens UEB, 1986.
- Drandakis E., On the Regulation of Monopoly, Lecture Notes, Athens 1988.
- Drandakis E., On the Economics of the Weak Axiom of Revealed Preference: Market and Individual Demand, Lecture Notes Athens UEB, 1989.
- Drandakis E., "Returns to Production, Input Acquisition and Output, Sales Properly Considered", paper presented in the Conference on Economic Integration, Nafta and Beyond, York University, Canada, 1994.
- Drandakis E., "The Multi-Product Firm: Economies of Scale and of Joint Production", paper presented in the Seminar Series of the University of Cyprus, 1995.
- Drandakis E., "A More General View of The Envelope Theorem and the Le Chatelier Principle", paper presented in the First Conference of Economic Theory and Policy of the University of Thessalonike, 1997.
- Drandakis E., "The Envelope Theorem in its Proper Perspective", paper presented in (i) the 1999 Conference of the Society for the Advancement of Economic Theory and (ii) the First International Symposium on Non-Linear Problems, Athens, 2000.
- Drandakis E., "Caratheodory's Theorem on Constrained Optimization and Comperative Statics", paper presented in the International Conference on Advances in Convex Analysis & Global Optimization, Honiving the memory of C. Caratheodory, Pythagorion, Samos, 2000, and the Conference on Global Dimensions in Business and Currency Crises, Izmir, 2000.