

Professor Nicos CHRISTODOULAKIS

Curriculum as of December 2017

Personal: Born in Greece, 1952.

Current post:

Professor of Economic Analysis at the Athens University of Economics and Business
Department of International Economics and European Studies.
Research Associate, Hellenic Observatory, LSE.

Courses: “*Macroeconomics*”, “*Taxation policy*”, “*European and International Economics*”,
and “*History of Economic Theories*”.

Research topics: Debt Dynamics, Growth, Business Cycles, Dynamic systems.

A. Academic career

Current: Professor of Economic Analysis, since 1990. Department of International Economics and European Studies, Athens University of Economics and Business

Previous posts:

Visiting Professor of Economics at:

- CERGE (1992 and 1993), Charles University, Prague.
- Department of Economics, University of Cyprus (1996).
- Technical University of Crete (1986-88)

Research Fellow with

- Hellenic Observatory, European Institute, LSE (2008-2009)
- CEPR London (1992-2003),
- Tinbergen Institute (1993, Amsterdam),
- European University (1989-90, Florence),
- London Business School (various periods).

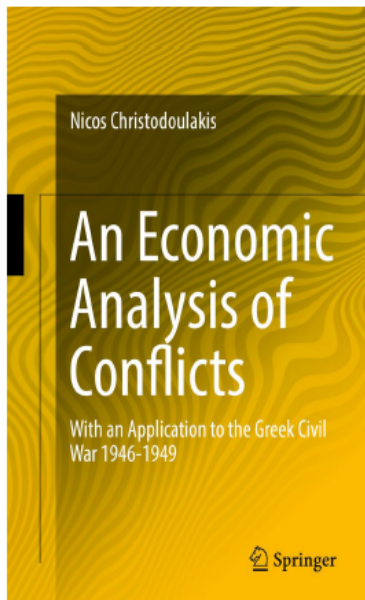
1984-86: Senior Research Fellow, Department of Applied Economics, Cambridge.

B. Books in English

B1. October 2016



springer.com



1st ed. 2016, XXI, 160 p. 25 illus., 23 illus. in color.

 **Printed book**

Hardcover

- ▶ 114,99 € | £86.00 | \$129.00
- ▶ *123,04 € (D) | 126,49 € (A) | CHF 126.50

N. Christodoulakis

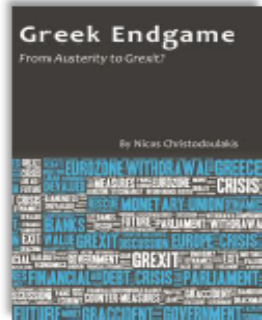
An Economic Analysis of Conflicts

With an Application to the Greek Civil War 1946-1949

- ▶ **Develops alternative methods for estimating the economic costs of civil conflicts**
- ▶ **Extends the Lotka-Volterra models to realistically represent civil conflicts**
- ▶ **Applies the framework to the case of the Greek Civil War (1946-1949) by using detailed conflict data**

This book provides a quantitative framework for the analysis of conflict dynamics and for estimating the economic costs associated with civil wars. The author develops modified Lotka-Volterra equations to model conflict dynamics, to yield realistic representations of battle processes, and to allow us to assess prolonged conflict traps. The economic costs of civil wars are evaluated with the help of two alternative methods: Firstly, the author employs a production function to determine how the destruction of human and physical capital stocks undermines economic growth in the medium term. Secondly, he develops a synthetic control approach, where the cost is obtained as the divergence of actual economic activity from a hypothetical path in the absence of civil war. The difference between the two approaches gives an indication of the adverse externalities impinging upon the economy in the form of institutional destruction. By using detailed time-series regarding battle casualties, local socio-economic indicators, and capital stock destruction during the Greek Civil War (1946-1949), a full-scale application of the above framework is presented and discussed.

ROWMAN &
LITTLEFIELD
INTERNATIONAL



Greek Endgame: From Austerity to Grexit? By Nicos Christodoulakis

Written by a former Greek Minister of Finance,
this book analyses the past, present and
future of the Greek Crisis.

Oct 2015 | PB £19.95 9781783485246 | HB £60.00 9781783485239 | eBook £19.95 9781783485253

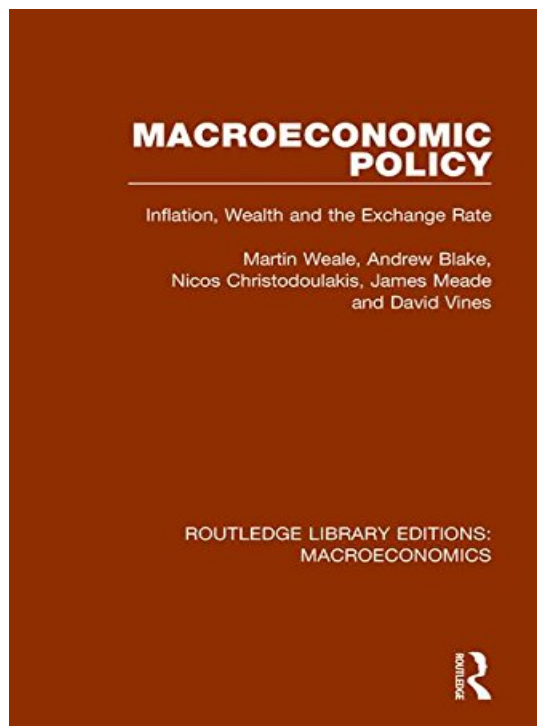
Greek debt turned explosive after the 2008 global crisis through a combination of a fiscal spree and domestic policy complacency, but the unpreparedness and indecision of the European Union intensified the problem of liquidity, and a massive bail-out agreement became inevitable. However, the stringencies of the adjustment program led to more recession and unemployment, while social tension and political polarization became entrenched. In 2015, a radical Left party, Syriza, has ascended to power on a ticket to end austerity and renegotiate Greece's debt agreements, but a long-lasting growth and reform agenda is still to be settled upon.

Greek Endgame explores in depth both the origins of the Greek debt crisis and the conditions under which the economy might be turned around from its current malaise. It lays out some key reforms that would allow Greece to return to growth and at the same time keep the Euro, an option that still remains a cornerstone for the country's economic and geopolitical stability.

Contents:

Prologue / Introduction: The spectre of Grexit / Part1: The run-up to the crisis / 1. Origins: How Greece was engulfed in the crisis / 2. Complacency: Was the 2010 bail-out really inevitable? / 3. Reinventing the past: Should Greece have joined the Euro? / Part 2: The bailout years / 4. Getting it wrong: An appraisal of the austerity program / 5. The vicious circle: Snowballs, haircuts and hazards / Part 3: The illusions / 6. Change currency? Illusions and miscalculations / 7. History lessons: The collapse in interwar Greece / 8. Modern lessons: Default and collapse in Argentina / Part 4: The escape / 9. Getting it right: End recession and stabilize public debt / 10. A road map for growth: Some key fiscal reforms / 11. The feasible prosperity: A new contract for Greece / 12. The political economy of drachma: Lower wages, more inequalities / Epilogue: After the Left's victory in Greece

B3. October 2015: Re-issue



Hardcover: 402 pages
Publisher: Routledge
Language: English
ISBN-10: 1138940011
ISBN-13: 978-1138940017

First published: 1989

Authors:

James Meade (1907-1995+): Nobel Prize 1977

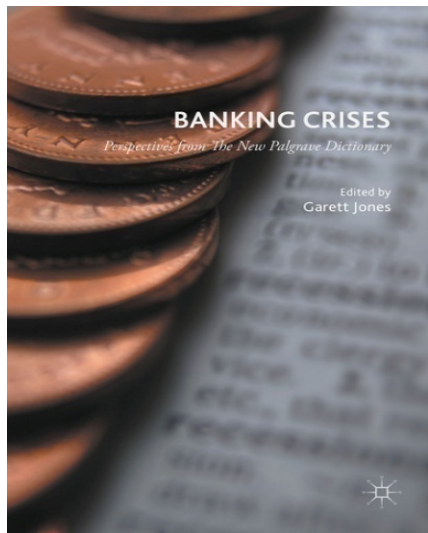
David Vines: University of Oxford

Martin Weale: Monetary Policy Committee, Bank of England

Andrew Blake: Bank of England

This analysis of macroeconomic policy, originally published in 1989, argues that key government objectives, such as reduced inflation, decreased unemployment and an adequate level of national saving can be achieved only by employing both monetary and fiscal policies, in conjunction with supply-side policies expressly designed to improve the workings of the labour market.

B4. September 2015



BANKING CRISES

Edited by Garrett Jones
Publisher: Perspectives from
The New Palgrave Dictionary
Hardcover ISBN 978113755378

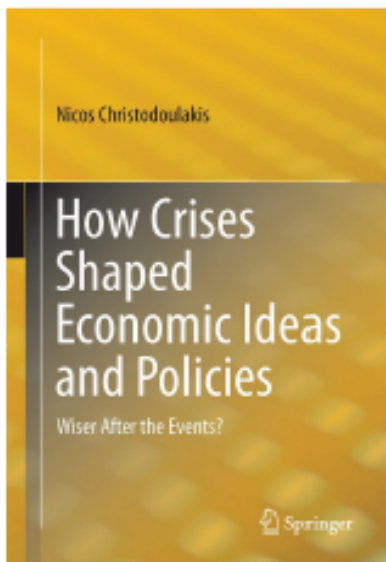
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13. Federal Reserve System; **Donald. D. Hester**
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16. Great Depression, Monetary and Financial Forces; **Satyajit Chatterjee and P. Dean Corbae**
17. International Monetary Fund; **B. House, D. Vines & W. Max Corden, Kindleberger, C. P. (1910–2003), P. Temin**
18. Laboratory Financial Markets; **Daniel Friedman**
19. Lehman Brothers Bankruptcy, What Lessons can be Drawn?; **Thomas J. Fitzpatrick IV and James B. Thomson**
20. Liquidity Trap; **Gauti B. Eggertsson**
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25. South Sea Bubble; **Hans-Joachim Voth**
26. the Subprime Mortgage Crisis; **Christopher L. Foote and Paul S. Willen**
27. Tulipmania; **Peter Garber**
28. Banking Industry; **Dario Focarelli and Alberto Franco Pozzolo**
29. Gold Standard; **Lawrence H. Officer**
30. International Monetary Institutions; **Stanley W. Black, Law, John (1671–1729), Michael D. Bordo**
31. New Deal; **Price V. Fishback**
32. Speculative Bubbles; **Miguel A. Iraola and Manuel S. Santos**

B5. May 2015



springer.com



2015, XIII, 222 p. 2 illus.

 **Printed book**

Hardcover

► 99,99 € | £90.00 | \$129.00

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N. Christodoulakis

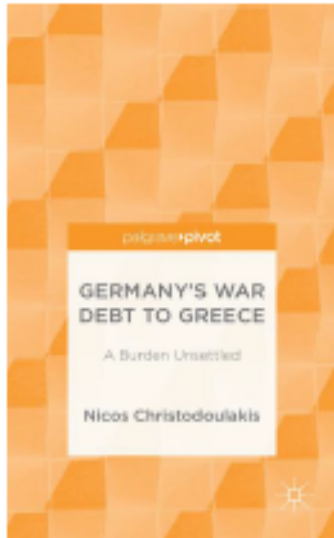
How Crises Shaped Economic Ideas and Policies

Wiser After the Events?

- Relates past economic crises to questions of modern economics
- Describes the intrinsic link between the development of economic theories and real-world crises
- Shows that both unquestioned belief and strong doubts in economic theories can be harmful to an economy

This book explores how successful the various tenets of economic thought have been in prognosticating or remedying economic crises. Examining key episodes in economic history, from famines in antiquity to present-day financial collapse, the author finds that several theories failed to cope with a crisis and lost their academic impact. The author also presents cases in which major theoretical innovations were achieved after the experience of a crisis as well as cases where a completely new theory was needed to explain and face the events. This book will appeal to researchers and scholars interested in understanding how theoretical developments in economics are affected by real-world economic crises.

B6. April 2014



Germany's War Debt to Greece A Burden Unsettled

Nicos Christodoulakis

Hardcover 9781137441942 £45.00 / \$67.50

Ebooks available

With tensions rising over Greece's current debt crisis, this study chronicles the Occupation Loan that was forcibly obtained by the Third Reich from Greece in 1942-44. It demonstrates why Greece's claim for the repayment of the loan is still valid and endeavors to estimate its present value. To overcome the absence of a normal debt agreement between the two countries, various assessments of its current value are presented and discussed. A proposal is outlined on how the German obligation can be settled within the bailout agreement that Greece has signed to face the current debt crisis. Resolving a longstanding issue and bringing justice to the sacrifices that Greece made during WW2, the settlement will also help to mitigate the hostile stereotyping that is presently developing between the two countries. This text provides a close study of Greece's economic history and present crisis. It will make essential reading for scholars and students of economic history and those interested in the European economic crisis.

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Available from all good booksellers or online at www.palgrave.com

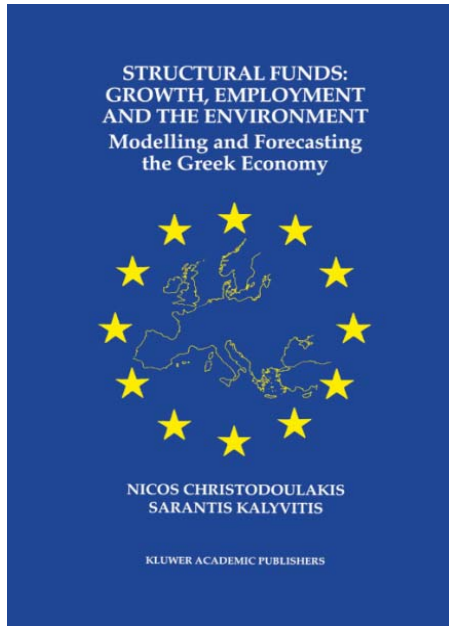
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B7. October 2000

**Structural Funds - Growth, Employment and the Environment:
Modelling and Forecasting the Greek Economy**

Authors: N. Christodoulakis and S. Kalyvitis



Published October 2000

Publisher Kluwer Academic Publishers

Format Hardback

Format Paperback | 160 pages

Country United States

ISBN 9780792379997

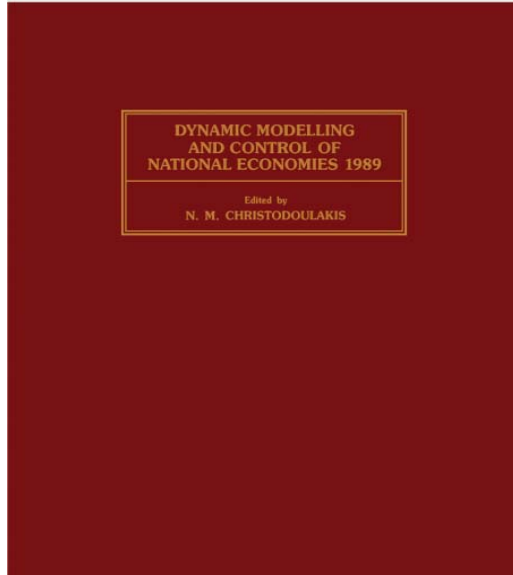
The book uses macroeconomic modelling and modern applied econometric techniques to analyze the role of transfers designed for assisting sustainable development of less developed regions within the European Union. To this extent, *Structural Funds: Growth, Employment and the Environment* can serve to:

- Academic researchers and economists in recipient countries who can gain a better understanding of how national authorities can best design and implement the strategic allocation and utilization of these funds to maximize the benefits for the domestic economy
- Policymakers in the European Union by offering a sound and rigorously elaborated treatment which can be applied as an estimation and comparison tool for the effects of Structural Funds both at the national and the international level
- Economists in Eastern European countries which are at the pre-accession stage and will be eligible for this type of transfers in the near future.

B8. 1990

Dynamic Modelling and Control of National Economies

Edited by: N.M. Christodoulakis



Year: 1990

Publisher: Elsevier (Pergamon)

Series: Business & Economics

Hardback: 593 pages

eBook ISBN : 9781483298825

Selected Papers from the 6th IFAC Symposium, Edinburgh, UK, 27–29 June 1989. The Symposium aimed at analysing and solving the various problems of representation and analysis of decision making in economic systems starting from the level of the individual firm and ending up with the complexities of international policy coordination. The papers are grouped into subject areas such as game theory, control methods, international policy coordination and the applications of artificial intelligence and experts systems as a framework in economic modelling and control. The Symposium therefore provides a wide range of important information for those involved or interested in the planning of company and national economies.

Books in Greek

1. *Restarting the Greek Economy: How the reduction in tax rates, contributions and primary surpluses leads to more growth growth, Employment and sustainable debt*, 2018. Dianeosis publications. (With M. Nektarios and H. Theoharis, forthcoming).
2. *Euro or Drachma: Dilemmas, Delusions and vested Interests*, 2014, Gutenberg editions. (Part of book published as ‘Greek Endgame’, 2015).
3. *Economic Theories and Crises: The historical cycle*, 2012, Kritiki Publishers. (Same as that published by Springer, May 2015).
4. *Burden Unpaid: Germany’s War debt to Greece*, 2013. Gutenberg, Athens. (Same as published by MacMillan).
5. *Can the Titanic be rescued? From the Memorandum, back to Growth*, 2011, Polis editions.
6. *The Pendulum of Convergence in Greece and the European Union*, 2006, Polis editions.
7. *The New Growth Perspective*, 1998, Kastaniotis editions.
8. *Growth and Economic Fluctuations in Greece and Europe*, 1992, Athens, (with S. Dimeli and T. Kollintzas).
9. *Control Systems (with economic applications)*, 1987. Lecture Notes, AUEB.
10. *Simulation Methods*, 1986. Lecture Notes, AUEB, Athens

C. Education and Awards

PhD, University of Cambridge, 1981-84. *Thesis*: “Robust Controller Design for Macroeconomic Systems under Uncertainty”.

MPhil, Control Systems & Operational Research, University of Cambridge, 1980-81.

Diploma in Electrical Engineering at the Technical University of Athens (1970-75).

1985: J. Winbolt Award for best PhD publication in the University of Cambridge.

1983: British Council scholarship

1980-1982: Scholarship by IKY State Foundation, Athens.

1970: First Prize of the Greek Mathematical Society

D. Key public posts

D1. Greece

Minister of the Economy in the caretaker Government (August-September 2015).

Minister of National Economy (October 2001- March 2004).

Minister for Development (2000-2001). Industry, Energy, Commerce, Tourism, and Research & Technology.

Deputy Minister of Finance (1996-2000), Greece.

Member of Parliament, 1999-2007.

Economic Advisor to the Prime Minister of Greece, 1996.

Secretary General for Research and Technology (1993- February 1996).

Vice-rector, Athens University of Economics & Business (1992-1995).

Chairman of the Department of International Economics, AUEB. (1991-1993).

D2. European Union and World Bank

Chair of the Euro-group (July 2002 - June 2003). Participation in several G8 and IMF meetings.

Ecofin Council (First semester 2003). Final negotiation of the *Taxation on Savings Directive*. Preparations for the accession of new member-states in 2003.

Member of the Davignon High-Level Group on the *Research and Technology Program in the EU* (1996-97).

Parliamentary Network of World Bank. 2004-2008. Experts visits to developing countries and reports in several international meetings.

E. Research Activities

E1. Current projects

2016-present: Greek industry: Challenges, structure and prospects.

2014-2017: Economic and political aspects of the Greek Crisis (AUEB)

E2. Previous projects

2015-2017: Lessons of industrialization. A comparison between Ruhr in Germany and Northern Greece (with A. Belke and D. Gros, CEPS).

2014-2016: Investment and Employment in the Eurozone. Bank of Greece

2009-2012: FDI and External Balances in the Eurozone. Bank of Greece

1995-1996: Structural changes and spillovers in the East European reform process (Phare Ace-94-0629-r)

1993-1994: Economic and environmental impact of the CSF: Modeling Growth and Development in EC peripheries (CEC JOU2-0257)

1990-1995: Policy modeling for the UK economy: London Business School.

1982-1989: Stagflation Project. University of Cambridge.

E3. Selected lectures and seminars

10/2017: Opening Lecture in the Greek-British Summit, Nafplion.
'Brexit, Greece and the EU'

10/2017: Plenary Lecture in the Globelics Conference, Athens.
"Rebuilding the Greek Economy: Progress, Puzzles and the Need for a New Policy"

3/2017: European Parliament. Also in the Delphi Forum, Greece:
"Greek debt restructuring and the need for Growth"

9/2015: FORUM2000: Prague
Economic teaching and Democracy
The formation of human capital in the 21st century

6/2015: Plenary lecture in the 7th Biannual Conference, Hellenic Observatory, LSE
The emergence of the Far-Right in Greece and the socio-economic crisis.

1/2015: The Global Macro Conference, Royal Bank of Scotland, London:
The crisis in Greece and the Eurozone.

4/2014: The Loyola University Chicago and Bard College NY:
Austerity Programs under Liquidity Constraints
Yale University: *The economics of the Greek Civil War 1946-49*
Harvard University: *The Greek crisis: Austerity vs. Growth*

1/2014: Leipziger Weltwirtschaftsseminar: Konvergenz vs Divergenz in der EU
Greece in the EMU: Past Present and Future
Augsburg University: *Greece and the Eurozone Crisis*

11/2013: Hellenic Observatory LSE:
The economics of the Greek Civil War 1946-49

11/2013: European Trade Unions Brussels: *The Greek crisis: Austerity vs. Growth*

4/2013: Yale University and Bard College NY:
Greece and the Eurozone crisis: Causes and perspectives

7/2013: Symposium for the Advancement of Economic Theory, Paris.
Austerity Programs and Debt Stabilization in the Euro Area

F. Publications

F1. Journal publications:

Most recent 2009-2017

1. “Underinvestment and Underemployment: the double hazard in the Euro Area”, 2017. *Applied Economics Quarterly*: Vol. 63, No. 1, pp. 49-80. <https://doi.org/10.3790/aeq.63.1.49>
2. “Aspects of Economic Governance in the Euro Area: Restoring Internal and External Balances”, 2016. *Journal of Economic Policy (Politica economica)*, vol. XXXII, no. 3, pp. 489-510. Italy. DOI: 10.1429/85008.
3. Book Review of "After Civil War: Division, Reconstruction, and Reconciliation in Contemporary Europe". Edited by Bill Kissane, 2016. *Journal of Modern Greek Studies*, Volume 34, 2, October, pp. 423-427. <https://muse.jhu.edu/article/631690>
4. “External imbalances in the Eurozone and the role of Foreign Direct Investment”, 2015. *The World Economy*. With V. Sarantides. DOI: 10.1111/twec.12406.
5. “Country failure and social grievances in the Greek Civil War 1946-1949: An economic approach”, 2015. *Defense and Peace Economics*. <http://dx.doi.org/10.1080/10242694.2015.1016297>
6. “Conflict Dynamics and Costs in the Greek Civil War 1946-49”, 2015. *Defense and Peace Economics*. <http://dx.doi.org/10.1080/10242694.2014.1000010>
7. “Austerity Programs under Liquidity Constraints: Stylized Facts of Recession in the Euro Area”, 2014, *Credit and Capital Markets (Kredit und Kapital)*, vol. 47, 2, pp 65-96.
8. “Electoral Misgovernance Cycles: Tax evasion and wildfires in Greece”, 2014, *Public Choice*, , Volume 159, Issue 3-4, pp 533-559, June, (with S. Skouras).
9. “The European Crisis in the Context of the History of Previous Financial Crises: A comment”, 2014, *Journal of Macroeconomics*, vol. 39 (2014) pp. 285–287.
10. “Currency crisis and collapse in interwar Greece: Predicament or policy failure?”, 2013, *European Review of Economic History*, 17 (3), pp 272-293.
11. “From Grexit to Growth: On fiscal multipliers and how to end recession in Greece”, 2013, *National Institute Economic Review*, Special Issue on Growth, No. 224, pp 66-76, London, May.
12. “Greek Crisis in perspective: Origins, Threats and Ways-out”, 2012, *New Palgrave Dictionary of Economics*, September. http://www.dictionaryofeconomics.com/article?id=pde2012_G000221

13. "From indecision to fast-track privatizations: Can Greece still do it?", 2011, *National Institute Economic Review*, London, July.
14. "Crisis, Threats and Ways out for the Greek Economy", 2010, *Cyprus Economic Policy Review*, Vol. 4, Issue 1.
15. "Ten Years of EMU: Convergence, Divergence and new priorities", 2009, *National Institute Economic Review*, Vol. 208, London.

Older papers on Fiscal Policy and Macroeconomics

16. "The Effects of the Second Community Support Framework 1994-99 on the Greek Economy", 2000, *Journal of Policy Modeling*, Elsevier, vol. 22(5), pp 611-624, September. (With S. Kalyvitis).
17. "Forecasting energy consumption and energy related CO2 emissions in Greece: An evaluation of the consequences of the Community Support Framework II and natural gas penetration", 2000, *Energy Economics*, vol. 22(4), pp 395-422, August, (with S. Kalyvitis, D. Lallas and S. Pesmazoglou).
18. "The Second CSF for Greece and its Impact on the Greek Economy: An Ex-ante Assessment Using a Macro-econometric Model", *Economics of Planning*, 1998, Vol. 31, issue 1, p. 57-79, (with S. Kalyvitis).
19. "A four-sector macro-econometric model for Greece", 1998, *Economic Modeling*, 15, 575-620, (with S. Kalyvitis).
20. "The demand for energy in Greece: Assessing the effects of the Community Support Framework 1994-2000", 1997, *Energy Economics*, 19, 393-416, (with S. Kalyvitis).
21. "Target zones and alternative proposals for G3 policy coordination: An empirical evaluation using GEM", 1996, *Journal of Macroeconomics*, vol. 18(1), pp 49-68 (with A. Garratt and D. Currie).
22. "Fiscal developments in Greece 1980-92: A critical review", 1995, *European Economy*, Vol. 3, p. 97-134.
23. "Business cycles in the EC: Idiosyncrasies and regularities", 1995, *Economica*, Vol. 62, No. 245, p. 1-27, (with S. Dimelis and T. Kollintzas).
24. "Simple rules, robustness and alternative assignments for G3 policy cooperation", 1995, *The World Economy*, Vol. 18, issue. 1, p. 137-159, (with A. Garratt and P. Levine).
25. "Tax collection lags and the revenue maximizing inflation", 1994, *Empirical Economics*, Vol.19, No. 3, p. 329-342.
26. "Robust rules for G3 macroeconomic policy coordination," 1994, *Economic Modelling*, vol. 11(1), pp 87-104, January, (with P. Levine and D. Kemball-Cook).
27. "The Design of Macroeconomic Policy under Model Uncertainty", 1993, *Computational Economics*, vol. 6, (3-4), pages 219-40, November. (with P. Levine and D. Kemball-Cook).

28. "Macroeconomic Policy Design Using Large Econometric Rational Expectations Models: Methodology and Application", 1991, *Oxford Economic Papers*, January, 43, 1, 25-59, (with P. Levine and J. Gaines).
29. "A Note on ISLM and stock adjustment process", 1989, *Metroeconomica*, vol. 40, (1), pp 67-85.
30. "Extensions of linearization to large econometric models with rational expectations", 1989, *Computers, Mathematics and Applications*, Vol. 18, 6-7, pp 629-642.
31. "The trade-off between simplicity and optimality in macroeconomic policy design", 1987, *Journal of Economic Dynamics and Control*, vol. 11(2), pp 173-178, June, (with P. Levine).
32. "Macro-dynamic Policy Formulation with Conflicting Views of the Economy: A Synthesis of Optimal Control and Feedback Design", 1987, *International Journal of System Science*, Vol. 18, 3, 449-476, (with F. Van der Ploeg).
33. "Developments in New Keynesian Policy Formation", 1986, *Journal of Economic Dynamics and Control*, 344-350, (with D. Vines and M. Weale).
34. Designing a decoupling controller for a multi-represented discrete time MIMO plant, 1984, *International Journal of Control*, Vol. 40, No.6, pp 1171-1187.

On International Markets

35. "Efficiency testing revisited: A foreign exchange market with Bayesian learning", 1997, *Journal of International Money and Finance*, Vol. 16, No 3, pp. 367-385, (with S. Kalyvitis).
36. "Financial Openness and the Effectiveness of Capital Controls in Greece," 1994, *Greek Economic Review*, Autumn, (with N. Karamouzis).
37. "Imperfect competition in an open economy", 1992, *Journal of Policy Modeling*, vol. 14(5), pp 599-629, October, (with M. Weale).
38. "The Stock Exchange in a Macroeconomic Model", 1987, *Economic Modeling*, 341-354, July, (with M. Weale).
39. "A Dynamic Model for the Analysis of Trade Policy Options", 1987, *Journal of Policy Modeling*, no. 9, (with W. Godley).

F2. Refereed Papers in Volumes

40. 'Sisyphus vs. Ulysses: Why Reforms Fail in Greece', 2017. In S. Economides (ed.) *Greece: Modernisation and Europe 20 years on*, London School of Economics. July.
41. 'On the monetary history of Southern Eastern Europe', 2014, Foreword in *South-Eastern European Monetary and Economic Statistics from the Nineteenth Century to World War II*, published by Bank of Greece, Bulgarian

- National Bank, National Bank of Romania, Oesterreichische Nationalbank, 2014, Athens, Sofia, Bucharest, Vienna.
42. "Market Reforms in Greece 1990-2008", 2012, in Kalyvas S. et al (eds) "*From Stagnation to Forced Adjustment: Reforms in Greece, 1974-2010*", Columbia University Press.
 43. "Interest Rate Convergence and Reserves Management during the Greek accession to EMU", 2010, in Tzavalis E. (ed.) "*Studies on the Financial System in Greece*", pp 35-54.
 44. "The challenges of Policy Coordination", 2002, Foreword in Iain Begg, "*Europe, Government and Money: Running EMU*", Federal Trust for Education & Research, UK.
 45. "Greece and the Balkans: the challenge of integration", 2000, in Petrakos, G. Maier and G. Gorzelak (eds.), "*Integration and Transition in Europe: The economic geography of interaction*", Routledge, London, pp 269-294, (with G. Petrakos).
 46. "The Greek Economy Converging towards EMU", 2000, in Mitsos, A. and E. Mossialos (eds), "*Contemporary Greece and Europe*", Aldershot: Ashgate, pp. 93-113, London.
 47. "Regime-convergence of the Greek economy towards EMU", 1997, in Kintis A. (ed.) "*Present and future of the Greek Economy*", (with E. Tzavalis).
 48. "Greece and European Monetary Union: A Challenge or a Helping Hand?" 1994, in J. Mortensen (ed.) "*Improving Economic and Social Cohesion in the European Community*", Brussels.
 49. "Stochastic Shocks, Fads and Exchange Rate Fundamentals: An Empirical Evaluation of the Target-zones Proposal", 1993, in H. Frisch and A. Worgotter (eds.), "*Open Economy Macroeconomics*", Macmillan.
 50. Policy Analysis and Model Reduction Techniques with the Global Economic Model, 1993, in Bryant R, P. Hooper and C. Mann (eds.) "*Evaluating Policy Regimes: New Research in Empirical Macroeconomics*", The Brookings Institution, Washington DC, pp 535-560. (collectively written with LBS and NIESR model groups).
 51. "Fiscal Deficits, Seigniorage and External Debt: The Case of Greece", 1991, in Alogoskoufis G (co-author), L. Papademos and R. Portes (eds.), "*External Constraints on Macroeconomic Policy: The European Experience*", Cambridge University Press, Cambridge.
 52. "Stabilization Policy in U.K.", 1989, in A. Britton (ed) "*Policymaking with Macroeconomic Models*", Gower, London, (with A. Budd, P. Levine and S. Holly).
 53. "Explicit Optimal Paths for Regulating a Stabilized System", 1985, in P. A. Cook (ed.) "*Fourth IMA International Conference on Control Theory*", Academic Press, London, pp 249-258.
 54. A Design Technique for Multi-Represented Linear Multi-Variable Discrete-Time Systems using Diagonal or Full Dynamic Compensators, 1984, in Tzafestas S. (ed.) "*Multivariable Control*", Reidel Publishing Co., pp 179-196.

F3. Selected Working Papers

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