

# Spyros P. Skouras

## Curriculum Vitae

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### EDUCATION

- UNIVERSITY OF CAMBRIDGE (Trinity College), Cambridge, UK: 1991-1994
  - *MA (Hon) Economics, BA (Hon) Economics*
- UNIVERSITAT POMPEU FABRA, Barcelona, Spain: 1994-1995
  - *MSc (Hon) Financial Economics*
- EUROPEAN UNIVERSITY INSTITUTE, Florence, Italy: 1995-2000
  - *PhD Economics* “On Discrete Investment Rules for Financial Markets”  
Examiners: S. Johansen, R. Marimon (supervisor), H. Pesaran, A. Timmermann

### AWARDS AND SCHOLARSHIPS

- 2001 Crowell Memorial Prize Paper Competition, Second Prize (\$1000)
- 1998 Best Graduate Student Paper Prize (\$1000), *Society for Computational Economics* (SCE)
- Fully funded Doctoral research (tuition and living expenses)
  - 1997-9: European University Institute
  - 1995-7: Greek National Scholarship Foundation (IKY)
- Scholarship for *Scuola Estiva di Econometria 1999* (Financial Econometrics summer school tutored by: T. Bollerslev, J. Bilson, E. Renault, H. White)

### CURRENT ACADEMIC APPOINTMENTS

- ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS, Greece: 2003-
  - *Tenured Assistant (Epikouros) Professor, Department of International and European Economic Studies (DEOS)*

### PREVIOUS ACADEMIC APPOINTMENTS

- IMPERIAL COLLEGE, University of London, UK: 2003-4
  - *Research Associate, Department of Mathematics*
- SANTA FE INSTITUTE, Santa Fe, USA: 2000-2002
  - *Research Associate*
- UNIVERSITY OF CAMBRIDGE, UK: 1999-2000
  - Lecturer (unestablished), Faculty of Economics and Politics  
*Microeconomics, Econometrics (graduate), Mathematical methods (undergraduate)*
  - Bye-Fellow, Gonville and Caius College  
*Financial Economics, Mathematical methods (undergraduate supervisions)*

## PUBLICATIONS

- “Exact computation of max weighted score estimators”, (with Costas Florios), 2008, *Journal of Econometrics*, 146 (1), 86-91
- “Decisionmetrics: A decision-based approach to econometric modelling”, 2007, *Journal of Econometrics*, 137, 414-40 (Crowell Memorial prize)
- “Financial Returns and Efficiency as seen by an Artificial Technical Analyst”, 2001, *Journal Of Economic Dynamics And Control* (25)1-2, 213-244 (SCE paper prize)
- “Markets change every day: evidence from the memory of trade direction”, (with Christos Axioglou). Forthcoming, *Journal of Empirical Finance*
- “Decision-based methods for forecast evaluation”, (with M. Hashem Pesaran) in *Companion to Economic Forecasting*, M.P. Clements and D.F. Hendry (Eds), 2001, Basil Blackwell
- “Learning to profit with discrete investment rules”, 2001, *Quantitative Finance* 1(2), 284-8
- “An Introduction to Risk Neutral Forecasting”, in *Computational Finance*, Y.S. Abu-Mostafa, B. LeBaron, A.W. Lo, and A.S. Weigend (Eds), 1999, MIT Press
- “Global optimisation of the sum of random step functions”, *Computational Statistics and Data Analysis*, 2003, 42 (3), 349-361
- “A review of: ‘Comparison of some statistical methods of probabilistic forecasts of ENSO’, by Simon J. Mason and Gillian M. Mimmack”, *International Journal of Forecasting*, 2004, 20(4), 736-7
- “Introduction to ‘Introductory Econometrics (Greek translation)’, by Jeffrey M. Wooldridge”, 2006, Papazisis

## PAPERS UNDER REVIEW

- “The sign of a mean regression: characterisation, estimation and applications”.
- “Parametric market timing for mean-variance investors”.
- “Lognormality for most cities but a power law for most of the population”, (with Yannis Ioannides).
- “Electoral misgovernance cycles: Wildfires and tax evasion in Greece”, (with Nicos Christodoulakis).
- “Gibrat's law does not imply Zipf's law”.
- “Asset pricing with flexible beliefs”, (with Christos Axioglou).
- “Explaining Zipf's law for US cities”.

## MEDIA REFERENCES TO RESEARCH

- Wall Street Journal, April 15, 2010, “*Tragic Flaw: Graft Feeds Greek Crisis*”.
- Sky Television Greece, “*Large Wildfires: The new threat*”, September 7, 2009
- Self-authored publications in leading Greek newspapers

## PH.D. STUDENTS SUPERVISED

*Christos Axioglou (completed); Conrad Landis; Christos Antoniadis*

### CONSULTING

- MAN Group plc, MAN Investments (Theseus Capital), London, UK: 2003
- PREDICTION COMPANY, Santa Fe, USA: 2000-2002
- EUROPEAN INVESTMENT BANK, Chief Economist's Department, Luxembourg, September - December 1998.

### REFEREEING

*Nature, Review of Economic Studies, Journal of Business and Economic Statistics, Journal of Applied Econometrics, Journal of Economic Dynamics and Control, IEEE Transactions on Neural Networks, Complexity, Journal of International Money and Finance, Quantitative Finance, International Journal of Theoretical and Applied Finance, Journal of Financial Research, New Mathematics and Natural Computation*

### OTHER PROFESSIONAL ACTIVITIES

- HellasHPC, Government funded project
  - Collaborated on the development of a Greek High Performance Computing Network (2010)
- EGRID-EGEE Pilot User
  - Sub-grid of EC computational grid for finance and econometrics applications
- EC RESEARCH PROJECT
  - 'The information society as a complex system' (EC funded project IST-2001-35595) – member of interdisciplinary research group
- HELLENIC POLEMICAL NAVY, Greece: 2002-2003
  - Obligatory military service
- SANT' ANNA SCHOOL OF ADVANCED STUDIES, PISA, 2002
  - *Preparation and tuition of intensive graduate course on the econometrics of financial decision-making*
- RESEARCH ASSISTANT, European University Institute, 1997
  - *"Financial Market Efficiency" project directed by Professor James Dow*
- TEACHING ASSISTANT, European University Institute, 1997
  - *Empirical Finance (graduate)*
- TEACHING ASSISTANT, Universitat Pompeu Fabra, 1994-95
  - *Financial Economics, Econometrics, Growth Theory (undergraduate)*

### INVITED SEMINAR PRESENTATIONS

*Yale University; Harvard University; University of Pennsylvania; City University of New York, Baruch College; Santa Fe Institute; University of California, San Diego; Athens University of Economics and Business; Universita Bocconi; Universidad Carlos III de Madrid; Cambridge University, Judge Institute of Management; University of London, Birkbeck College; University of London, Queen Mary and Westfield College; University of Reading, ISMA Centre; City University Business School*